

House Bill 1311 (COMMITTEE SUBSTITUTE)

By: Representative Powell of the 23rd

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 43-40-25 of the Official Code of Georgia Annotated, relating to
2 violations of provisions relating to licensure of real estate brokers, associate brokers, and
3 salespersons and unfair trade practices, so as to remove and reserve a provision allowing the
4 conducting of a real estate closing by a licensee; to provide an effective date; to repeal
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 43-40-25 of the Official Code of Georgia Annotated, relating to violations of
9 provisions relating to licensure of real estate brokers, associate brokers, and salespersons and
10 unfair trade practices, is amended by striking paragraph (29) of subsection (b) and inserting
11 in lieu thereof the following:

12 ~~"(29) Conducting the closing of any real estate transaction by any licensee except a~~
13 ~~broker unless the licensee acts under the supervision of the broker under whom such~~
14 ~~licensee is licensed or under the supervision of a practicing attorney with the knowledge~~
15 ~~and consent of the broker Reserved;"~~.

16 **SECTION 2.**

17 This Act shall become effective upon its approval by the Governor or upon its becoming law
18 without such approval.

19 **SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.