

House Bill 1460

By: Representatives Beasley-Teague of the 48th, Post 2, Stanley-Turner of the 43rd, Post 2, McClinton of the 59th, Post 1, Epps of the 90th, and Parham of the 94th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to
2 computation of Georgia taxable net income, so as to change certain provisions regarding the
3 exclusion applicable to military income; to provide an effective date; to provide for
4 applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation
8 of Georgia taxable net income, is amended by striking paragraph (12) of subsection (a) and
9 inserting in its place a new paragraph (12) to read as follows:

10 "(12) Military income received by a member of the armed services of the United States
11 or the national guard or any reserve component of the armed services of the United States
12 stationed in a combat zone pursuant to military orders. ~~The exclusion provided under this~~
13 ~~paragraph:~~ which is excluded from federal gross income pursuant to Section 112 of the
14 Internal Revenue Code.

15 ~~(A) Shall apply with respect to each taxable year, or portion thereof, covered by such~~
16 ~~military orders; and~~

17 ~~(B) Shall apply only with respect to such member of the national guard or any reserve~~
18 ~~component of the armed forces and only with respect to military income earned during~~
19 ~~the period covered by such military orders."~~

20 style="text-align:center">**SECTION 2.**

21 This Act shall become effective upon its approval by the Governor or upon its becoming law
22 without such approval and shall be applicable to all taxable years beginning on or after
23 January 1, 2004.

1 **SECTION 3.**

2 All laws and parts of laws in conflict with this Act are repealed.