

House Bill 1414

By: Representatives Bannister of the 70th, Post 1, Parsons of the 29th, Mitchell of the 61st, Post 3, Heard of the 70th, Post 3, Massey of the 24th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-121 of the Official Code of Georgia Annotated, relating to the
2 use of proceeds from the special purpose 1 percent sales and use tax, so as to require annual
3 publication of certain audit information; to provide an effective date; to repeal conflicting
4 laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-8-121 of the Official Code of Georgia Annotated, relating to the use of
8 proceeds from the special purpose 1 percent sales and use tax, is amended by striking
9 paragraph (2) of subsection (a) and inserting in its place a new paragraph (2) to read as
10 follows:

11 "(2)(A) The governing authority of the county and the governing authority of each
12 municipality receiving any proceeds from the tax pursuant to a contract with the county
13 shall maintain a record of each and every project for which the proceeds of the tax are
14 used. A schedule shall be included in each annual audit which shows for each project
15 in the resolution or ordinance calling for imposition of the tax the original estimated
16 cost, the current estimated cost if it is not the original estimated cost, amounts expended
17 in prior years, and amounts expended in the current year. The auditor shall verify and
18 test expenditures sufficient to provide assurances that the schedule is fairly presented
19 in relation to the financial statements. The auditor's report on the financial statements
20 shall include an opinion, or disclaimer of opinion, as to whether the schedule is
21 presented fairly in all material respects in relation to the financial statements taken as
22 a whole.

23 (B) The governing authority of each local government receiving any proceeds from the
24 tax shall publish annually the audit provided for in subparagraph (A) of this paragraph
25 in a newspaper of general circulation in the boundaries of such local government."

1 **SECTION 2.**

2 This Act shall become effective upon its approval by the Governor or upon its becoming law
3 without such approval.

4 **SECTION 3.**

5 All laws and parts of laws in conflict with this Act are repealed.