

House Bill 1414

By: Representatives Bannister of the 70<sup>th</sup>, Post 1, Parsons of the 29<sup>th</sup>, Mitchell of the 61<sup>st</sup>, Post 3, Heard of the 70<sup>th</sup>, Post 3, Massey of the 24<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-8-121 of the Official Code of Georgia Annotated, relating to the  
2 use of proceeds from the special purpose 1 percent sales and use tax, so as to require annual  
3 publication of certain audit information; to provide an effective date; to repeal conflicting  
4 laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-8-121 of the Official Code of Georgia Annotated, relating to the use of  
8 proceeds from the special purpose 1 percent sales and use tax, is amended by striking  
9 paragraph (2) of subsection (a) and inserting in its place a new paragraph (2) to read as  
10 follows:

11 "(2)(A) The governing authority of the county and the governing authority of each  
12 municipality receiving any proceeds from the tax pursuant to a contract with the county  
13 shall maintain a record of each and every project for which the proceeds of the tax are  
14 used. A schedule shall be included in each annual audit which shows for each project  
15 in the resolution or ordinance calling for imposition of the tax the original estimated  
16 cost, the current estimated cost if it is not the original estimated cost, amounts expended  
17 in prior years, and amounts expended in the current year. The auditor shall verify and  
18 test expenditures sufficient to provide assurances that the schedule is fairly presented  
19 in relation to the financial statements. The auditor's report on the financial statements  
20 shall include an opinion, or disclaimer of opinion, as to whether the schedule is  
21 presented fairly in all material respects in relation to the financial statements taken as  
22 a whole.

23 (B) The governing authority of each local government receiving any proceeds from the  
24 tax shall publish annually the audit provided for in subparagraph (A) of this paragraph  
25 in a newspaper of general circulation in the boundaries of such local government."

1 **SECTION 2.**

2 This Act shall become effective upon its approval by the Governor or upon its becoming law  
3 without such approval.

4 **SECTION 3.**

5 All laws and parts of laws in conflict with this Act are repealed.