04 LC 25 3486

Senate Bill 475

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By: Senators Harbison of the 15th, Butler of the 55th and Reed of the 35th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 20-3-519.1 of the Official Code of Georgia Annotated, relating to
- 2 ineligibility for HOPE, PROMISE, and PROMISE II scholarships and grants, so as to
- 3 provide that students who in combination with their parents have a maximum combined
- 4 federal adjusted gross income exceeding a certain amount shall be ineligible; to provide for
- 5 changing or eliminating such maximum allowable amount under certain circumstances; to
- 6 repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

| 8 | SECTION 1. |
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| 9 | Code Section 20-3-519.1 of the Official Code of Georgia Annotated, relating to ineligibility |
| 10 | for HOPE, PROMISE, and PROMISE II scholarships and grants, is amended by inserting |
| 11 | a new paragraph to read as follows: |
| 12 | "(2.1)(A) And his or her parents had adjusted gross incomes for federal income tax |
| 13 | purposes which, in combination (student and parents), exceeded \$66,000 for the most |
| 14 | recently completed federal tax year, except as otherwise provided by subparagraph (B) |
| 15 | of this paragraph. |
| 16 | (B) The Georgia Student Finance Commission is authorized to provide for any fiscal |
| 17 | year that: |
| 18 | (i) The maximum allowable combined federal adjusted gross incomes (student and |
| 19 | parents) for the most recently completed federal tax year shall be \$100,000; or |
| 20 | (ii) That there shall be no maximum allowable combined federal adjusted gross |
| 21 | incomes (student and parents) for the most recently completed federal tax year |
| 22 | if, in the judgment of the commission, the amount of funds available for scholarships |
| 23 | is sufficient to provide assistance for all of the estimated total number of students who |
| 24 | would thereby become eligible for a scholarship;" |

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1 SECTION 2.

2 All laws and parts of laws in conflict with this Act are repealed.