

House Resolution 1095

By: Representatives Buck of the 112th and Royal of the 140th

A RESOLUTION

1 Proposing an amendment to the Constitution so as to provide that qualified low-income
 2 building projects may be classified as a separate class of property for ad valorem property
 3 tax purposes, and different rates, methods, and assessment dates may be provided for such
 4 building projects; to provide for the submission of this amendment for ratification or
 5 rejection; and for other purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

8 Article VII, Section I, Paragraph III of the Constitution is amended by striking subparagraph
 9 (b) and inserting in its place a new subparagraph (b) to read as follows:

10 "(b)(1) Except as otherwise provided in this subparagraph ~~(b)~~, classes of subjects for
 11 taxation of property shall consist of tangible property and one or more classes of
 12 intangible personal property including money; provided, however, that any taxation of
 13 intangible personal property may be repealed by general law without approval in a
 14 referendum effective for all taxable years beginning on or after January 1, 1996.

15 (2) Subject to the conditions and limitations specified by law, each of the following
 16 types of property may be classified as a separate class of property for ad valorem property
 17 tax purposes, and different rates, methods, and assessment dates may be provided for
 18 such properties:

19 (A) Trailers;;

20 (B) Mobile homes other than those mobile homes which qualify the owner of the
 21 home for a homestead exemption from ad valorem taxation;;

22 (C) Heavy-duty equipment motor vehicles owned by nonresidents and operated in
 23 this state; and

24 (D) Qualified low-income building projects.

25 (3) Motor vehicles may be classified as a separate class of property for ad valorem
 26 property tax purposes, and such class may be divided into separate subclasses for ad
 27 valorem purposes. The General Assembly may provide by general law for the ad valorem

1 taxation of motor vehicles including, but not limited to, providing for different rates,
2 methods, assessment dates, and taxpayer liability for such class and for each of its
3 subclasses and need not provide for uniformity of taxation with other classes of property
4 or between or within its subclasses. The General Assembly may also determine what
5 portion of any ad valorem tax on motor vehicles shall be retained by the state. As used
6 in this subparagraph, the term 'motor vehicles' means all vehicles which are
7 self-propelled."

8 **SECTION 2.**

9 The above proposed amendment to the Constitution shall be published and submitted as
10 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
11 above proposed amendment shall have written or printed thereon the following:

12 "() YES Shall the Constitution be amended so as to provide that qualified
13 low-income building projects may be classified as a separate class of
14 () NO property for ad valorem property tax purposes, and different rates, methods,
15 and assessment dates may be provided for such building projects?"

16 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
17 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
18 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
19 become a part of the Constitution of this state.