

Senate Bill 453

By: Senators Hamrick of the 30th, Smith of the 52nd and Cagle of the 49th

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-5-48.1 of the Official Code of Georgia Annotated, relating to  
2 procedures applicable to the freeport personal property inventory exemption, so as to provide  
3 for renewal notices; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

5 Code Section 48-5-48.1 of the Official Code of Georgia Annotated, relating to procedures  
6 applicable to the freeport personal property inventory exemption, is amended by adding a  
7 new subsection at the end thereof, to be designated subsection (e), to read as follows:

8 "(e) If the tangible personal property inventory exemption has been granted to a taxpayer  
9 for a taxable year, the county board of tax assessors shall issue a notice of renewal to the  
10 taxpayer for the immediately following taxable year. Such notice of renewal shall be  
11 issued not later than January 7 of such immediately following taxable year to facilitate the  
12 filing of a timely application and schedule by the taxpayer for such taxable year."  
13

**SECTION 2.**

14 All laws and parts of laws in conflict with this Act are repealed.  
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