

The House Committee on Retirement offers the following substitute to HB 753:

A BILL TO BE ENTITLED
AN ACT

1 To amend Title 47 of the Official Code of Georgia Annotated, relating to retirement and
2 pensions, so as to provide that any member of the Employees' Retirement System of Georgia
3 may obtain creditable service for certain prior service as an assistant district attorney; to
4 provide that any member of the Georgia Judicial Retirement System may obtain creditable
5 service for such service; to provide for application and payment of the full actuarial value of
6 such service; to provide conditions and limitations; to provide for an effective date and
7 automatic repeal; to repeal conflicting laws; and for other purposes.

8 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

9 **SECTION 1.**

10 Title 47 of the Official Code of Georgia Annotated, relating to retirement and pensions, is
11 amended by inserting immediately following Code Section 47-2-267 a new Code section to
12 read as follows:

13 "47-2-268.

14 Any member may receive creditable service for all or a portion of his or her past service
15 as a county-paid assistant district attorney upon payment to the board of trustees of an
16 amount which will allow such creditable service without creating any accrued actuarial
17 unfunded liability as to this retirement system. Any member desiring such creditable
18 service shall make application to the board of trustees in such form as the board deems
19 appropriate and shall make payment not later than December 31, 2004, or within six
20 months of first or again becoming a member, whichever is later. No creditable service shall
21 be allowed under this Code section for any period of employment for which creditable
22 service is allowed under any other provision of this chapter or for which creditable service
23 is received under any provision of any other retirement or pension system of this state or
24 of any political subdivision of this state."

SECTION 2.

Said title is further amended by inserting immediately following Code Section 47-23-64 a new Code section to read as follows:

"47-23-65.

Any member of this retirement system may receive creditable service for all or a portion of his or her past service as a county-paid assistant district attorney upon payment to the board of trustees of an amount which will allow such creditable service without creating any accrued actuarial unfunded liability as to this retirement system. Any member desiring such creditable service shall make application to the board of trustees in such form as the board deems appropriate and shall make payment not later than December 31, 2004, or within six months of first or again becoming a member, whichever is later. No creditable service shall be allowed under this Code section for any period of employment for which creditable service is allowed under any other provision of this chapter or for which creditable service is received under any provision of any other retirement or pension system of this state or of any political subdivision of this state."

SECTION 3.

This Act shall become effective on July 1, 2004, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2004, as required by subsection (a) of Code Section 47-20-50.

SECTION 4.

All laws and parts of laws in conflict with this Act are repealed.