

Senate Bill 444

By: Senator Kemp of the 46th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 62 of Title 36 of the Official Code of Georgia Annotated, relating to
2 development authorities, so as to provide that a county may belong to more than one joint
3 development authority; to provide a maximum income tax credit for businesses locating
4 within a county that is a member of more than one joint development authority; to provide
5 an effective date; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 62 of Title 36 of the Official Code of Georgia Annotated, relating to development
9 authorities, is amended by striking in its entirety subsection (e) of Code Section 36-62-5.1,
10 relating to joint authorities, and inserting in lieu thereof the following:

11 "(e)(1) A joint authority created by two or more contiguous counties pursuant to this
12 Code section must be an active, bona fide joint authority; must have a board of directors;
13 must meet at least quarterly; and must develop an operational business plan. A county
14 may belong to ~~only~~ more than one such joint authority.

15 (2) A business enterprise as defined under subsection (a) of Code Section 48-7-40
16 located within the jurisdiction of a joint authority established by two or more contiguous
17 counties ~~will~~ shall qualify for an additional \$500.00 tax credit for each new full-time
18 employee position created. The \$500.00 job tax credit authorized by this ~~subsection~~
19 paragraph shall be subject to all the conditions and limitations specified under Code
20 Section 48-7-40, as amended; provided, however, that a business enterprise locating in
21 a county that belongs to more than one joint authority shall not qualify for an additional
22 tax credit in excess of \$500.00 for each new full-time employee position created."

23 **SECTION 2.**

24 This Act shall become effective upon its approval by the Governor or upon its becoming law
25 without such approval.

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SECTION 3.

2 All laws and parts of laws in conflict with this Act are repealed.