

House Bill 1133

By: Representative Lord of the 103<sup>rd</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 24 of Title 33 of the Official Code of Georgia Annotated, relating to  
2 insurance generally, so as to provide that all insurers issuing property or casualty insurance  
3 in this state shall, at the option of the insured, after agreeing to accept a risk, finance the  
4 premiums associated with such risk or shall permit an outside company selected by the  
5 insured to finance such premiums; to provide for related matters; to provide an effective date;  
6 to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Chapter 24 of Title 33 of the Official Code of Georgia Annotated, relating to insurance  
10 generally, is amended by adding a new Code Section 33-24-19.1 to read as follows:

11 "33-24-19.1.

12 All insurers that issue or offer to issue policies of property or casualty insurance in this  
13 state shall, at the option of the insured, upon acceptance of a risk, finance the premiums  
14 associated with the policy covering such risk or shall permit an outside company selected  
15 by the insured to finance such premiums."

16 **SECTION 2.**

17 This Act shall become effective upon its approval by the Governor or upon its becoming law  
18 without such approval.

19 **SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.