

House Bill 290 (AS PASSED HOUSE AND SENATE)

By: Representatives Rogers of the 20th, Royal of the 140th, and Hanner of the 133rd

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-7.4 of the Official Code of Georgia Annotated, relating to
2 current use assessment for ad valorem taxation of bona fide conservation use property, so as
3 to include undeveloped riverside or streamside lands within buffer zones established by law
4 or local ordinance as eligible for such assessment; to add a new paragraph relating to taxes
5 not included in the 2 percent tax ceiling on various taxes; to provide an effective date and
6 applicability; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 48-5-7.4 of the Official Code of Georgia Annotated, relating to current use
10 assessment for ad valorem taxation of bona fide conservation use property, is amended by
11 striking subparagraph (a)(2)(F) and inserting in lieu thereof the following:

12 "(F) River or stream corridors or buffers which shall be defined as those undeveloped
13 lands adjacent which are:

14 (i) Adjacent to rivers and perennial streams that are within the 100 year flood plain
15 as depicted on official maps prepared by the Federal Emergency Management
16 Agency; or

17 (ii) Within buffer zones adjacent to rivers or perennial streams, which buffer zones
18 are established by law or local ordinance and within which land-disturbing activity
19 is prohibited."

20 **SECTION 2.**

21 To amend Code Section 48-8-6(b) of the Official Code of Georgia Annotated by adding a
22 new paragraph (3) to read as follows:

23 (3) Any specific excise tax on prepared foods and beverages, not to exceed 2%.

1 **SECTION 3.**

2 This Act shall become effective on January 1, 2004, and shall apply to all taxable years
3 beginning on or after such date.

4 **SECTION 4.**

5 All laws and parts of laws in conflict with this Act are repealed.