

House Bill 680 (AS PASSED HOUSE AND SENATE)

By: Representatives Epps of the 90<sup>th</sup>, Graves of the 106<sup>th</sup>, Floyd of the 132<sup>nd</sup>, Greene of the 134<sup>th</sup>, Crawford of the 91<sup>st</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 4A of Chapter 1 of Title 7 of the Official Code of Georgia Annotated,  
2 relating to cashing checks, drafts, or money orders for consideration, so as to change the  
3 exemption requirement for licensure for certain businesses that are engaged in check cashing;  
4 to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Article 4A of Chapter 1 of Title 7 of the Official Code of Georgia Annotated, relating to  
8 cashing checks, drafts, or money orders for consideration, is amended by striking paragraph  
9 (1) of subsection (b) of Code Section 7-1-709, relating to applicability of the article, and  
10 inserting in its place the following:

11 "(1) Incidental to the retail sale of goods or services for a consideration of not more than  
12 ~~± 2~~ percent of the face amount of the check, draft, or money order or ~~\$1.00~~ \$2.00 per  
13 check, draft, or money order, whichever is greater, and where the aggregate gross income  
14 received by such person, partnership, association, or corporation as consideration for the  
15 cashing of checks does not exceed \$25,000.00 per annum for each business location; or"

16 style="text-align:center">**SECTION 2.**

17 All laws and parts of laws in conflict with this Act are repealed.