

Senate Resolution 445

By: Senator Thompson of the 33rd

#### A RESOLUTION

1 Creating the Senate Study Committee on the Filing and Approval of Property and Casualty  
2 Insurance Rates; and for other purposes.

3 WHEREAS, property and casualty insurance rates in Georgia are subject to regulation by the  
4 Commissioner of Insurance and reviewed by the Consumer's Insurance Advocate; and

5 WHEREAS, the process under which rates are filed and approved has been amended  
6 numerous times by the General Assembly; and

7 WHEREAS, many of these amendments have been adopted on an ad hoc basis without a  
8 comprehensive review of the entire rate filing process and its impact on Georgia consumers;  
9 and

10 WHEREAS, the consumers in the State of Georgia may benefit from a comprehensive  
11 review of and revisions to the rating law.

12 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that there is created the Senate  
13 Study Committee on the Filing and Approval of Property and Casualty Insurance Rates to  
14 be composed of five members, one of whom shall be the chairperson of the Senate Insurance  
15 and Labor Committee, and four other members of the Senate to be appointed by the Senate  
16 Committee on Assignments. The Senate Committee on Assignments shall designate a  
17 member of the committee as chairperson of the committee. The chairperson shall call all  
18 meetings of the committee.

19 BE IT FURTHER RESOLVED that the committee shall undertake a study of the conditions,  
20 needs, issues, and problems mentioned above or related thereto and recommend any action  
21 or legislation which the committee deems necessary or appropriate. The committee may  
22 conduct such meetings at such places and at such times as it may deem necessary or  
23 convenient to enable it to exercise fully and effectively its powers, perform its duties, and

1 accomplish the objectives and purposes of this resolution. The committee shall be authorized  
2 and directed to hear from the public and affected industries. The members of the committee  
3 shall receive the allowances provided for in Code Section 28-1-8 of the Official Code of  
4 Georgia Annotated. The allowances authorized by this resolution shall not be received by  
5 any member of the committee for more than five days unless additional days are authorized.  
6 The funds necessary to carry out the provisions of this resolution shall come from the funds  
7 appropriated to the Senate. In the event the committee makes a report of its findings and  
8 recommendations, with suggestions for proposed legislation, if any, such report shall be  
9 made on or before December 1, 2003. The committee shall stand abolished on December  
10 1, 2003.