

The Senate Finance Committee offered the following substitute to HB 544:

**ADOPTED SENATE**

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-103 of the Official Code of Georgia Annotated, relating to  
2 quarterly, monthly, and jeopardy returns, so as to increase the threshold for filing monthly  
3 returns; to provide for additional filing requirements; to provide an effective date; to provide  
4 for applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-103 of the Official Code of Georgia Annotated, relating to quarterly,  
8 monthly, and jeopardy returns, is amended by striking subsections (a) and (b) and inserting  
9 in their place new subsections (a) and (b) to read as follows:

10 "(a) Every employer whose tax withheld or required to be withheld is ~~\$200.00~~ \$1,000.00  
11 or less per month is required to file and remit payment to the department on or before the  
12 last day of the month following the end of the quarter.

13 (b)(1) ~~Except as otherwise provided in paragraph (2) of this subsection, every~~ Every  
14 employer whose tax withheld or required to be withheld exceeds ~~\$200.00~~ \$1,000.00 per  
15 month is required to file and remit payment to the department on or before the fifteenth  
16 day of the following month; provided, however, that the commissioner shall be  
17 authorized to promulgate rules and regulations to permit the filing of such returns on a  
18 quarterly basis.

19 (2) Every employer whose tax withheld or required to be withheld exceeds \$1,000.00 per  
20 month and who is required to file and remit payments to the Internal Revenue Service on  
21 a semiweekly basis shall be required to file and remit payments to the department on a  
22 semiweekly basis."

**SECTION 2.**

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This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval and shall be applicable to all taxable years beginning on or after January 1, 2004.

**SECTION 3.**

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All laws and parts of laws in conflict with this Act are repealed.