

Senate Bill 161

By: Senators Seabaugh of the 28th, Cagle of the 49th, Lamutt of the 21st, Hall of the 22nd and Shafer of the 48th

AS PASSED SENATE

**A BILL TO BE ENTITLED
AN ACT**

1 To amend Code Section 48-5-311 of the Official Code of Georgia Annotated, relating to
2 county boards of equalization and review and appeal of assessments, so as to eliminate the
3 limitation of the amount of interest which shall be paid to a taxpayer under certain
4 circumstances; to repeal conflicting laws; and for other purposes.

5 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

6 **SECTION 1.**

7 Code Section 48-5-311 of the Official Code of Georgia Annotated, relating to county boards
8 of equalization and review and appeal of assessments, is amended by striking subdivision
9 (e)(6)(D)(iii)(II) and inserting in its place a new subdivision (e)(6)(G)(iii)(II) to read as
10 follows:

11 "(II) If the final determination of the value on appeal is less than the valuation thus
12 used, the taxpayer shall receive a deduction in such taxpayer's taxes for the year in
13 question. Such deduction shall be refunded to the taxpayer and shall include
14 interest on the amount of such deduction at the same rate as specified in Code
15 Section 48-2-35 which shall accrue from November 15 of the taxable year in
16 question or the date the final installment of the tax was due or was paid, whichever
17 is later. ~~In no event shall the amount of such interest exceed \$150.00."~~

18 **SECTION 2.**

19 All laws and parts of laws in conflict with this Act are repealed.