

House Bill 744

By: Representative Sims of the 130th

A BILL TO BE ENTITLED
AN ACT

To amend Article 5 of Chapter 12 of Title 44 of the Official Code of Georgia Annotated, relating to disposition of unclaimed property, so as to change certain provisions relating to when unpaid wages are deemed abandoned; to provide for voluntary reporting and delivery of certain unpaid wages; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 5 of Chapter 12 of Title 44 of the Official Code of Georgia Annotated, relating to disposition of unclaimed property, is amended by striking Code Section 44-12-206, relating to when unpaid wages are deemed abandoned, and inserting in lieu thereof the following:

"44-12-206.

(a) Unpaid wages, including wages represented by unrepresented payroll checks owing in the ordinary course of the holder's business, that have remained unclaimed by the owner for more than one year after becoming payable are presumed abandoned.

(b) Any holder of unpaid wages, including wages represented by unrepresented payroll checks owing in the ordinary course of the holder's business, that have remained unclaimed by the owner for more than six months after becoming payable may voluntarily report such unpaid wages before they are presumed abandoned and be relieved of all accountability and responsibility upon delivery of such unpaid wages to the commissioner."

SECTION 2.

All laws and parts of laws in conflict with this Act are repealed.