

House Bill 733

By: Representative Sims of the 130th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 5 of Chapter 12 of Title 44 of the Official Code of Georgia Annotated,
2 relating to disposition of unclaimed property, so as to change certain provisions relating to
3 when unpaid wages are deemed abandoned; to provide for inapplicability of said article to
4 certain unpaid wages; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Article 5 of Chapter 12 of Title 44 of the Official Code of Georgia Annotated, relating to
8 disposition of unclaimed property, is amended by striking Code Section 44-12-206, relating
9 to when unpaid wages are deemed abandoned, and inserting in lieu thereof the following:
10 "44-12-206.

11 (a) Unpaid wages greater than \$50.00, including wages represented by unrepresented payroll
12 checks greater than \$50.00 owing in the ordinary course of the holder's business, that have
13 remained unclaimed by the owner for more than one year after becoming payable are
14 presumed abandoned.

15 (b) Unpaid wages of \$50.00 or less, including wages represented by unrepresented payroll
16 checks of \$50.00 or less owing in the ordinary course of the holder's business, that have
17 remained unclaimed by the owner for more than one year after becoming payable are not
18 subject to this article."

19 style="text-align:center">**SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.