

House Resolution 334

By: Representatives Sheldon of the 71st, Post 2, Lord of the 103rd, Keen of the 146th, Coan of the 67th, Post 1, Orrock of the 51st, and others

A RESOLUTION

- 1 Creating the House Study Committee on Long-term Care Insurance; and for other purposes.
- 2 WHEREAS, the number of people in Georgia who need long-term care services is expected
3 to increase rapidly during the next several decades as advances in medical technology help
4 people live longer; and
- 5 WHEREAS, as more and more people enter their senior years, there will be an increasing
6 demand for services that provide support for these vulnerable citizens and most likely an
7 increasing cost for such services; and
- 8 WHEREAS, while long-term care insurance policies are available, their premiums are high
9 for people 65 years of age or older and such policies often do not provide inflation protection
10 and nonforfeiture of benefits; and
- 11 WHEREAS, twenty-three states now provide either tax credits or tax deductions to
12 encourage people to purchase long-term care insurance policies; and
- 13 WHEREAS, there is a need to increase the public's understanding and awareness of
14 long-term care insurance and to review the possible impact that certain tax incentives might
15 have on stimulating interest in the purchase of long-term care insurance.
- 16 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
17 there is created the House Study Committee on Long-term Care Insurance to be composed
18 of five members of the House of Representatives to be appointed by the Speaker of the
19 House of Representatives. The Speaker shall designate a member of the committee as
20 chairperson of the committee. The chairperson shall call all meetings of the committee.

1 BE IT FURTHER RESOLVED that the committee shall undertake a study of the conditions,
2 needs, issues, and problems mentioned above or related thereto and recommend any actions
3 or legislation which the committee deems necessary or appropriate. The committee may
4 conduct such meetings at such places and at such times as it may deem necessary or
5 convenient to enable it to exercise fully and effectively its powers, perform its duties, and
6 accomplish the objectives and purposes of this resolution. The members of the committee
7 shall receive the allowances authorized for legislative members of interim legislative
8 committees but shall receive the same for not more than five days unless additional days are
9 authorized. The funds necessary to carry out the provisions of this resolution shall come
10 from the funds appropriated to the House of Representatives. In the event the committee
11 makes a report of its findings and recommendations, with suggestions for proposed
12 legislation, if any, such report shall be made on or before December 31, 2003. The
13 committee shall stand abolished on December 31, 2003.