

**ADOPTED**

1 Senator Meyer von Bremen of the 12th offered the following amendment:

2 Amend the Senate Ethics Committee substitute to SB 109 (LC 29 0757S) by inserting after  
3 the semicolon on line 3 of page 1 the following:

4 "to change the provisions relating to the filing of financial disclosure statements, the  
5 persons required to file financial disclosure statements, and the contents thereof; to require  
6 the filing of such statements by electronic means;".

7 By inserting between lines 9 and 10 of page 1 the following:

8 "Title 21 of the Official Code of Georgia Annotated, relating to elections, is amended by  
9 striking subsection (b) and adding a new subsection to Code Section 21-5-50, relating to  
10 filing of financial disclosure statements by public officers and candidates for public office,  
11 as follows:

12 '(b) A financial disclosure statement shall be in the form specified by the commission and  
13 shall identify:

14 (1) Each monetary fee or honorarium of ~~\$101.00 or less~~ which is accepted by a public  
15 officer from speaking engagements, participation in seminars, discussion panels, or other  
16 activities which ~~directly~~ relate to the official duties of the public officer or the office of  
17 the public officer, with a statement identifying the fee or honorarium accepted and the  
18 person from whom it was accepted;

19 (2) Each monetary fee or honorarium of more than \$101.00 which is accepted by a  
20 public officer who holds office on a full-time basis from speaking engagements,  
21 participation in seminars, discussion panels, or other activities that is not related to the  
22 official duties of the public officer or the office of the public officer, with a statement  
23 identifying the fee or honorarium accepted and the person or entity from whom it was  
24 accepted;

25 ~~(2)~~(3) All fiduciary positions held by the candidate for public office or the public officer,  
26 with a statement of the title of each such position, the name and address of the business  
27 entity, and the principal activity of the business entity;

28 ~~(3)~~(4) The name, address, and principal activity of any business entity and the office held  
29 by and the duties of the candidate for public office or public officer within such business  
30 entity as of December 31 of the covered year in which such candidate or officer has a  
31 direct ownership interest which interest:

32 (A) Is more than ~~10~~ 5 percent of the total interests in such business; or

33 (B) Has a net fair market value of more than \$20,000.00;

1 ~~(4)~~(5) Each tract of real property in which the candidate for public office or public  
 2 officer has a direct ownership interest or purchase option as of December 31 of the  
 3 covered year when that interest has a ~~net~~ fair market value in excess of \$20,000.00. As  
 4 used in this paragraph, the term '~~net~~ fair market' value means the appraised value of the  
 5 property for ad valorem tax purposes ~~less any indebtedness thereon~~. The disclosure shall  
 6 contain the county and state and general ~~location therein where the property is located~~  
 7 description of the property;

8 (6) The filer's occupation, employer, and the principal activity and address of such  
 9 employer;

10 (7) If he or she has actual knowledge of such ownership interest or knowledge of facts  
 11 which would put a reasonable and prudent person on notice of such ownership interest,  
 12 the filer shall name any business or subsidiary thereof in Georgia in which the filer's  
 13 spouse or children, siblings, and parents, jointly or severally, own a direct ownership  
 14 interest which interest:

15 (A) Is more than 5 percent of the total interests in such business; or

16 (B) Has a net fair market value of more than \$20,000.00

17 or in which the filer's spouse or any child, sibling, or parent serves as an officer, director,  
 18 equitable partner, trustee, or consultant;

19 (8) If the filer or his or her spouse has engaged in a business in a fiduciary position  
 20 during the last reporting year which provides legal, investment, accounting, medical or  
 21 health related, real estate, banking, insurance, educational, farming, engineering,  
 22 architectural, construction, or other professional services or consultations, then the filing  
 23 party shall report each category from which the gross income received from all combined  
 24 clients in such category exceeds \$10,000.00. Such categories shall be established by rule  
 25 of the commission and may include a stock investment portfolio, electric utilities, gas  
 26 utilities, telephone utilities, water utilities, cable television companies, intrastate  
 27 transportation companies, pipeline companies, oil or gas exploration companies or both,  
 28 oil and gas retail companies, banks, savings and loan associations, loan or finance  
 29 companies or both, manufacturing firms, mining companies, life insurance companies,  
 30 casualty insurance companies, other insurance companies, retail companies, beer, wine,  
 31 or liquor companies or distributors or any combination thereof, trade associations,  
 32 professional associations, governmental associations, associations of public employees  
 33 or public officials, and counties;

34 ~~(5)~~(9) All annual payments in excess of \$20,000.00 received by the public officer or any  
 35 business entity identified in ~~paragraph (3)~~ paragraph (4) of this subsection from the state,  
 36 any agency, department, commission, or authority created by the state, and authorized  
 37 and exempted from disclosure under Code Section 45-10-25, and the agency, department,

1 commission, or authority making the payments, and the general nature of the  
2 consideration rendered for the source of the payments; and

3 ~~(6)(10)~~ No form prescribed by the commission shall require more information or specify  
4 more than provided in the several paragraphs of this Code section with respect to what  
5 is required to be disclosed.'

6 '(d) Beginning January 1, 2005, all state-wide elected officials and members of the General  
7 Assembly required to file financial disclosure statements shall use electronic means to file  
8 their financial disclosure statements. Prior to such date electronic filing of financial  
9 disclosure statements by such persons is permitted and encouraged but not required.'

10 By renumbering Sections 1 through 5 as Sections 2 through 6 respectively.

11 By striking line 10 of page 1 and inserting in lieu thereof the following:

12 "Said title is further amended by".