

House Bill 552

By: Representatives Parham of the 94<sup>th</sup> and Powell of the 23<sup>rd</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to the  
2 Employees' Retirement System of Georgia, so as to change the provisions relating to  
3 retirement allowances; to provide that certain members with at least 30 years of service shall  
4 be eligible to retire forthwith and upon retirement shall be paid not less than the service  
5 retirement allowance which would have been payable upon service retirement at the age of  
6 65 had such members continued in service without further change in compensation; to  
7 change the provisions relating to service retirement allowance and calculation of retirement  
8 benefits or allowances for certain members; to provide conditions for an effective date and  
9 for automatic repeal; to repeal conflicting laws; and for other purposes.

10 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

11 **SECTION 1.**

12 Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to the Employees'  
13 Retirement System of Georgia, is amended by striking in its entirety subsection (d) of Code  
14 Section 47-2-120, relating to retirement allowances, and inserting in lieu thereof a new  
15 subsection (d) to read as follows:

16 "(d) Anything in this chapter to the contrary notwithstanding, any member with at least ~~34~~  
17 30 years of service shall be eligible to retire forthwith and upon retirement shall be paid not  
18 less than the service retirement allowance which would have been payable upon service  
19 retirement at the age of 65 had ~~he~~ such member continued in service without further change  
20 in compensation."

21 **SECTION 2.**

22 Said chapter is further amended by striking in its entirety paragraph (5) of subsection (e) of  
23 Code Section 47-2-334, relating to service retirement allowance and calculation of retirement  
24 benefits or allowances, and inserting in lieu thereof a new paragraph (5) to read as follows:

