

House Bill 480

By: Representatives Cummings of the 19<sup>th</sup> and McBee of the 74<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated,  
2 relating to service creditable toward retirement benefits under the Employees' Retirement  
3 System of Georgia, so as to provide that a member of such retirement system who has at least  
4 25 years of creditable service may obtain creditable service by paying the full actuarial value  
5 of such service; to provide conditions for an effective date and automatic repeal; to repeal  
6 conflicting laws; and for other purposes.

7 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

8 **SECTION 1.**

9 Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to  
10 service creditable toward retirement benefits under the Employees' Retirement System of  
11 Georgia, is amended by inserting at the end thereof the following:

12 "47-2-100.

13 (a) Any member of this retirement system who has accrued at least 25 years of creditable  
14 service may obtain up to an additional three years of creditable service as provided in this  
15 Code section. In order to obtain such additional creditable service, the member must:

16 (1) Make application to the board of trustees in such manner as the board deems  
17 appropriate; and

18 (2) Pay to the board of trustees an amount determined by the board of trustees to be  
19 sufficient to cover the full actuarial cost of granting the creditable service as provided in  
20 this Code section.

21 (b) Upon receipt of an application for additional creditable service, the board of trustees  
22 shall certify to the applicant the amount of the payment required by paragraph (2) of  
23 subsection (a) of this Code section."

