

House Bill 314

By: Representatives Mosley of the 129<sup>th</sup>, Post 1, Buck of the 112<sup>th</sup>, Channell of the 77<sup>th</sup>,  
Brooks of the 47<sup>th</sup> and Smith of the 129<sup>th</sup>, Post 2

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 36-22-4 of the Official Code of Georgia Annotated, relating to the  
2 establishment of the Georgia Greenspace Trust Fund, the segregation of funds, and matching  
3 funds, so as to provide for the expenditure of interest on the corpus of such fund; to provide  
4 an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 36-22-4 of the Official Code of Georgia Annotated, relating to the  
8 establishment of the Georgia Greenspace Trust Fund, the segregation of funds, and matching  
9 funds, is amended by striking in its entirety subsection (d) and inserting in lieu thereof the  
10 following:

11 "(d) Moneys deposited into a Community Greenspace Trust Fund by grant from the  
12 Georgia Greenspace Trust Fund and any matching funds deposited into such a fund  
13 pursuant to subsection (e) of this Code section, ~~together with interest thereon,~~ shall be  
14 expended solely to defray the costs of acquisition of greenspace as defined in this chapter,  
15 or of conservation, scenic, and other easements which contribute to the goals set out for  
16 greenspace in Code Section 36-22-2; provided, however, that interest earned by the fund  
17 shall be paid to the general fund of the state treasury quarterly and shall be available for  
18 appropriation for any purpose."

19 style="text-align:center">**SECTION 2.**

20 This Act shall become effective upon its approval by the Governor or upon its becoming law  
21 without such approval.

22 style="text-align:center">**SECTION 3.**

23 All laws and parts of laws in conflict with this Act are repealed.