

House Bill 2

By: Representatives Franklin of the 17<sup>th</sup>, Joyce of the 2<sup>nd</sup>, Massey of the 24<sup>th</sup>, Douglas of the 73<sup>rd</sup> and White of the 3<sup>rd</sup>, Post 2

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to  
2 income taxes, so as to provide for a gradual reduction in the state income tax rate for  
3 individuals, fiduciaries, partnerships, and corporations over a period of years; to abolish the  
4 state income tax effective for tax years beginning on and after January 1, 2021; to provide  
5 for the collection of income taxes prior to such abolishment; to change certain tax tables used  
6 for computing such tax; to provide for a short title; to provide for an effective date; to repeal  
7 conflicting laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 SECTION 1.

10 This Act shall be known and may be cited as the "Pro-family Tax Equity Act of 2003."

11 SECTION 2.

12 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,  
13 is amended by striking in its entirety paragraph (1) of subsection (b) of Code Section  
14 48-7-20, relating to the income tax rate for individuals, and inserting in lieu thereof a new  
15 paragraph (1) to read as follows:

16 "(b)(1) The tax imposed pursuant to subsection (a) of this Code section shall be  
17 computed in accordance with the following tables:

18 (A) For the taxable years beginning on or after January 1, 2003, and prior to January  
19 1, 2004:

20 SINGLE PERSON

21 If Georgia Taxable

22	Net Income Is:	The Tax Is:
23	Not over \$750.00 .....	1%
24	Over \$750.00 but not over \$2,250.00 .....	\$7.50 plus 2% of

1		amount over \$750.00
2	Over \$2,250.00 but not over \$3,750.00 . . . . .	\$37.50 plus 3% of
3		amount over \$2,250.00
4	Over \$3,750.00 but not over \$5,250.00 . . . . .	\$82.50 plus 4% of
5		amount over \$3,750.00
6	Over \$5,250.00 but not over \$7,000.00 . . . . .	\$142.50 plus 5% of
7		amount over \$5,250.00
8	Over \$7,000.00 . . . . .	\$230.00 plus 6% of
9		amount over \$7,000.00

MARRIED PERSON FILING A SEPARATE RETURN

If Georgia Taxable

12	Net Income Is:	The Tax Is:
13	Not over \$500.00 . . . . .	1%
14	Over \$500.00 but not over \$1,500.00 . . . . .	\$5.00 plus 2% of
15		amount over \$500.00
16	Over \$1,500.00 but not over \$2,500.00 . . . . .	\$25.00 plus 3% of
17		amount over \$1,500.00
18	Over \$2,500.00 but not over \$3,500.00 . . . . .	\$55.00 plus 4% of
19		amount over \$2,500.00
20	Over \$3,500.00 but not over \$5,000.00 . . . . .	\$95.00 plus 5% of
21		amount over \$3,500.00
22	Over \$5,000.00 . . . . .	\$170.00 plus 6% of
23		amount over \$5,000.00

HEAD OF HOUSEHOLD AND MARRIED PERSONS

FILING A JOINT RETURN

If Georgia Taxable

27	Net Income Is:	The Tax Is:
28	Not over \$1,000.00 . . . . .	1%
29	Over \$1,000.00 but not over \$3,000.00 . . . . .	\$10.00 plus 2% of
30		amount over \$1,000.00
31	Over \$3,000.00 but not over \$5,000.00 . . . . .	\$50.00 plus 3% of
32		amount over \$3,000.00
33	Over \$5,000.00 but not over \$7,000.00 . . . . .	\$110.00 plus 4% of
34		amount over \$5,000.00
35	Over \$7,000.00 but not over \$10,000.00 . . . . .	\$190.00 plus 5% of

amount over \$7,000.00

Over \$10,000.00 . . . . . \$340.00 plus 6% of

amount over \$10,000.00

(B) For the taxable year beginning on or after January 1, 2004, and prior to January 1, 2005:

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$750.00</u> . . . . .	<u>.6%</u>
<u>Over \$750.00 but not over \$2,250.00</u> . . . . .	<u>\$7.50 plus 1.6% of</u> <u>amount over \$750.00</u>
<u>Over \$2,250.00 but not over \$3,750.00</u> . . . . .	<u>\$37.50 plus 2.6% of</u> <u>amount over \$2,250.00</u>
<u>Over \$3,750.00 but not over \$5,250.00</u> . . . . .	<u>\$82.50 plus 3.6% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> . . . . .	<u>\$142.50 plus 4.6% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> . . . . .	<u>\$230.00 plus 5.6% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$1,500.00</u> . . . . .	<u>.6%</u>
<u>Over \$1,500.00 but not over \$4,500.00</u> . . . . .	<u>\$5.00 plus 1.6% of</u> <u>amount over \$500.00</u>
<u>Over \$4,500.00 but not over \$7,500.00</u> . . . . .	<u>\$25.00 plus 2.6% of</u> <u>amount over \$1,500.00</u>
<u>Over \$7,500.00 but not over \$10,500.00</u> . . . . .	<u>\$55.00 plus 3.6% of</u> <u>amount over \$2,500.00</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> . . . . .	<u>\$95.00 plus 4.6% of</u> <u>amount over \$3,500.00</u>
<u>Over \$14,000.00</u> . . . . .	<u>\$170.00 plus 5.6% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$1,000.00</u> .....	<u>.6%</u>
<u>Over \$1,000.00 but not over \$3,000.00</u> .....	<u>\$10.00 plus 1.6% of</u> <u>amount over \$1,000.00</u>
<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus 2.6% of</u> <u>amount over \$3,000.00</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 3.6% of</u> <u>amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 4.6% of</u> <u>amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 5.6% of</u> <u>amount over \$10,000.00</u>

(C) For the taxable year beginning on or after January 1, 2005, and prior to January 1, 2006:

SINGLE PERSON AND MARRIED PERSONFILING A SEPARATE RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$750.00</u> .....	<u>.3%</u>
<u>Over \$750.00 but not over \$2,250.00</u> .....	<u>\$7.50 plus 1.3% of</u> <u>amount over \$750.00</u>
<u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus 2.3% of</u> <u>amount over \$2,250.00</u>
<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 3.3% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 4.3% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 5.3% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURN

If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$1,500.00</u> .....	<u>.3%</u>
<u>Over \$1,500.00 but not over \$4,500.00</u> .....	<u>\$5.00 plus 1.3% of</u> <u>amount over \$500.00</u>
<u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus 2.3% of</u> <u>amount over \$1,500.00</u>
<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 3.3% of</u> <u>amount over \$2,500.00</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 4.3% of</u> <u>amount over \$3,500.00</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 5.3% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLD

If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$1,000.00</u> .....	<u>.3%</u>
<u>Over \$1,000.00 but not over \$3,000.00</u> .....	<u>\$10.00 plus 1.3% of</u> <u>amount over \$1,000.00</u>
<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus 2.3% of</u> <u>amount over \$3,000.00</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 3.3% of</u> <u>amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 4.3% of</u> <u>amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 5.3% of</u> <u>amount over \$10,000.00</u>

(D) For the taxable year beginning on or after January 1, 2006, and prior to January 1, 2007:

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$750.00</u> .....	<u>0%</u>

1	<u>Over \$750.00 but not over \$2,250.00</u> .....	<u>\$7.50 plus 1% of</u>
2		<u>amount over \$750.00</u>
3	<u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus 2% of</u>
4		<u>amount over \$2,250.00</u>
5	<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 3% of</u>
6		<u>amount over \$3,750.00</u>
7	<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 4% of</u>
8		<u>amount over \$5,250.00</u>
9	<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 5% of</u>
10		<u>amount over \$7,000.00</u>

11 MARRIED PERSON FILING A JOINT RETURN

12 If Georgia Taxable

13	<u>Net Income Is:</u>	<u>The Tax Is:</u>
14	<u>Not over \$1,500.00</u> .....	<u>0%</u>
15	<u>Over \$1,500.00 but not over \$4,500.00</u> .....	<u>\$5.00 plus 1% of</u>
16		<u>amount over \$500.00</u>
17	<u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus 2% of</u>
18		<u>amount over \$1,500.00</u>
19	<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 3% of</u>
20		<u>amount over \$2,500.00</u>
21	<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 4% of</u>
22		<u>amount over \$3,500.00</u>
23	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 5% of</u>
24		<u>amount over \$5,000.00</u>

25 HEAD OF HOUSEHOLD

26 If Georgia Taxable

27	<u>Net Income Is:</u>	<u>The Tax Is:</u>
28	<u>Not over \$1,000.00</u> .....	<u>0%</u>
29	<u>Over \$1,000.00 but not over \$3,000.00</u> .....	<u>\$10.00 plus 1% of</u>
30		<u>amount over \$1,000.00</u>
31	<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus 2% of</u>
32		<u>amount over \$3,000.00</u>
33	<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 3% of</u>
34		<u>amount over \$5,000.00</u>

1	<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 4% of</u>
2		<u>amount over \$7,000.00</u>
3	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 5% of</u>
4		<u>amount over \$10,000.00</u>

5 (E) For the taxable year beginning on or after January 1, 2007, and prior to January  
 6 1, 2008:

7 SINGLE PERSON AND MARRIED PERSON

8 FILING A SEPARATE RETURN

9 If Georgia Taxable

10 Net Income Is:

The Tax Is:

11	<u>Not over \$750.00</u> .....	<u>0%</u>
12	<u>Over \$750.00 but not over \$2,250.00</u> .....	<u>\$7.50 plus .6% of</u>
13		<u>amount over \$750.00</u>
14	<u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus 1.6% of</u>
15		<u>amount over \$2,250.00</u>
16	<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 2.6% of</u>
17		<u>amount over \$3,750.00</u>
18	<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 3.6% of</u>
19		<u>amount over \$5,250.00</u>
20	<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 4.6% of</u>
21		<u>amount over \$7,000.00</u>

22 MARRIED PERSON FILING A JOINT RETURN

23 If Georgia Taxable

24 Net Income Is:

The Tax Is:

25	<u>Not over \$1,500.00</u> .....	<u>0%</u>
26	<u>Over \$1,500.00 but not over \$4,500.00</u> .....	<u>\$5.00 plus .6% of</u>
27		<u>amount over \$500.00</u>
28	<u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus 1.6% of</u>
29		<u>amount over \$1,500.00</u>
30	<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 2.6% of</u>
31		<u>amount over \$2,500.00</u>
32	<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 3.6% of</u>
33		<u>amount over \$3,500.00</u>
34	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 4.6% of</u>
35		<u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$1,000.00</u> .....	<u>0%</u>
<u>Over \$1,000.00 but not over \$3,000.00</u> .....	<u>\$10.00 plus .6% of</u> <u>amount over \$1,000.00</u>
<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus 1.6% of</u> <u>amount over \$3,000.00</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 2.6% of</u> <u>amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 3.6% of</u> <u>amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 4.6% of</u> <u>amount over \$10,000.00</u>

(F) For the taxable year beginning on or after January 1, 2008, and prior to January 1, 2009:

SINGLE PERSON AND MARRIED PERSONFILING A SEPARATE RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$750.00</u> .....	<u>0%</u>
<u>Over \$750.00 but not over \$2,250.00</u> .....	<u>\$7.50 plus .3% of</u> <u>amount over \$750.00</u>
<u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus 1.3% of</u> <u>amount over \$2,250.00</u>
<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 2.3% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 3.3% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 4.3% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$1,500.00</u> .....	<u>0%</u>
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1	<u>Over \$1,500.00 but not over \$4,500.00</u> .....	<u>\$5.00 plus .3% of</u>
2		<u>amount over \$500.00</u>
3	<u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus 1.3% of</u>
4		<u>amount over \$1,500.00</u>
5	<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 2.3% of</u>
6		<u>amount over \$2,500.00</u>
7	<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 3.3% of</u>
8		<u>amount over \$3,500.00</u>
9	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 4.3% of</u>
10		<u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLD

If Georgia Taxable

Net Income Is:

The Tax Is:

14	<u>Not over \$1,000.00</u> .....	<u>0%</u>
15	<u>Over \$1,000.00 but not over \$3,000.00</u> .....	<u>\$10.00 plus .3% of</u>
16		<u>amount over \$1,000.00</u>
17	<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus 1.3% of</u>
18		<u>amount over \$3,000.00</u>
19	<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 2.3% of</u>
20		<u>amount over \$5,000.00</u>
21	<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 3.3% of</u>
22		<u>amount over \$7,000.00</u>
23	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 4.3% of</u>
24		<u>amount over \$10,000.00</u>

(G) For the taxable year beginning on or after January 1, 2009, and prior to January 1, 2010:

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

31	<u>Not over \$2,250.00</u> .....	<u>0%</u>
32	<u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus 1% of</u>
33		<u>amount over \$2,250.00</u>
34	<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 2% of</u>
35		<u>amount over \$3,750.00</u>

1	<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 3% of</u>
2		<u>amount over \$5,250.00</u>
3	<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 4% of</u>
4		<u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

8	<u>Not over \$4,500.00</u> .....	<u>0%</u>
9	<u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus 1% of</u>
10		<u>amount over \$1,500.00</u>
11	<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 2% of</u>
12		<u>amount over \$2,500.00</u>
13	<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 3% of</u>
14		<u>amount over \$3,500.00</u>
15	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 4% of</u>
16		<u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLD

If Georgia Taxable

Net Income Is:

The Tax Is:

20	<u>Not over \$3,000.00</u> .....	<u>0%</u>
21	<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus 1% of</u>
22		<u>amount over \$3,000.00</u>
23	<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 2% of</u>
24		<u>amount over \$5,000.00</u>
25	<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 3% of</u>
26		<u>amount over \$7,000.00</u>
27	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 4% of</u>
28		<u>amount over \$10,000.00</u>

(H) For the taxable year beginning on or after January 1, 2010, and prior to January 1, 2011:

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$2,250.00</u> .....	<u>0%</u>
<u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus .6% of</u> <u>amount over \$2,250.00</u>
<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 1.6% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 2.6% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 3.6% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$4,500.00</u> .....	<u>0%</u>
<u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus .6% of</u> <u>amount over \$1,500.00</u>
<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 1.6% of</u> <u>amount over \$2,500.00</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 2.6% of</u> <u>amount over \$3,500.00</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 3.6% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLD

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$3,000.00</u> .....	<u>0%</u>
<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus .6% of</u> <u>amount over \$3,000.00</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 1.6% of</u> <u>amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 2.6% of</u> <u>amount over \$7,000.00</u>

1 Over \$10,000.00 ..... \$340.00 plus 3.6% of  
 2 amount over \$10,000.00

3 (I) For the taxable year beginning on or after January 1, 2011, and prior to January  
 4 1, 2012:

5 SINGLE PERSON AND MARRIED PERSON

6 FILING A SEPARATE RETURN

7 If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
8 <u>Not over \$2,250.00</u> .....	<u>0%</u>
9 <u>Over \$2,250.00 but not over \$3,750.00</u> .....	<u>\$37.50 plus .3% of</u>
10	<u>amount over \$2,250.00</u>
11 <u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 1.3% of</u>
12	<u>amount over \$3,750.00</u>
13 <u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 2.3% of</u>
14	<u>amount over \$5,250.00</u>
15 <u>Over \$7,000.00</u> .....	<u>\$230.00 plus 3.3% of</u>
16	<u>amount over \$7,000.00</u>
17	

18 MARRIED PERSON FILING A JOINT RETURN

19 If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
20 <u>Not over \$4,500.00</u> .....	<u>0%</u>
21 <u>Over \$4,500.00 but not over \$7,500.00</u> .....	<u>\$25.00 plus .3% of</u>
22	<u>amount over \$1,500.00</u>
23 <u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 1.3% of</u>
24	<u>amount over \$2,500.00</u>
25 <u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 2.3% of</u>
26	<u>amount over \$3,500.00</u>
27 <u>Over \$14,000.00</u> .....	<u>\$170.00 plus 3.3% of</u>
28	<u>amount over \$5,000.00</u>
29	

30 HEAD OF HOUSEHOLD

31 If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
32 <u>Not over \$3,000.00</u> .....	<u>0%</u>
33	

1	<u>Over \$3,000.00 but not over \$5,000.00</u> .....	<u>\$50.00 plus .3% of</u>
2		<u>amount over \$3,000.00</u>
3	<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 1.3% of</u>
4		<u>amount over \$5,000.00</u>
5	<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 2.3% of</u>
6		<u>amount over \$7,000.00</u>
7	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 3.3% of</u>
8		<u>amount over \$10,000.00</u>
9	<u>(J) For the taxable year beginning on or after January 1, 2012, and prior to January</u>	
10	<u>1, 2013:</u>	

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

14	<u>Not over \$3,750.00</u> .....	<u>0%</u>
15		
16	<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus 1% of</u>
17		<u>amount over \$3,750.00</u>
18	<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 2% of</u>
19		<u>amount over \$5,250.00</u>
20	<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 3% of</u>
21		<u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

24	<u>Not over \$7,500.00</u> .....	<u>0%</u>
25		
26	<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus 1% of</u>
27		<u>amount over \$2,500.00</u>
28	<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 2% of</u>
29		<u>amount over \$3,500.00</u>
30	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 3% of</u>
31		<u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$5,000.00</u> .....	<u>0%</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus 1% of</u> <u>amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 2% of</u> <u>amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 3% of</u> <u>amount over \$10,000.00</u>

(K) For the taxable year beginning on or after January 1, 2013, and prior to January 1, 2014:

SINGLE PERSON AND MARRIED PERSONFILING A SEPARATE RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$3,750.00</u> .....	<u>0%</u>
<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus .6% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 1.6% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 2.6% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$7,500.00</u> .....	<u>0%</u>
<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus .6% of</u> <u>amount over \$2,500.00</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 1.6% of</u> <u>amount over \$3,500.00</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 2.6% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$5,000.00</u> .....	<u>0%</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus .6% of</u> <u>amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 1.6% of</u> <u>amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 2.6% of</u> <u>amount over \$10,000.00</u>

(L) For the taxable year beginning on or after January 1, 2014, and prior to January 1, 2015:

SINGLE PERSON AND MARRIED PERSONFILING A SEPARATE RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$3,750.00</u> .....	<u>0%</u>
<u>Over \$3,750.00 but not over \$5,250.00</u> .....	<u>\$82.50 plus .3% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 1.3% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 2.3% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$7,500.00</u> .....	<u>0%</u>
<u>Over \$7,500.00 but not over \$10,500.00</u> .....	<u>\$55.00 plus .3% of</u> <u>amount over \$2,500.00</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 1.3% of</u> <u>amount over \$3,500.00</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 2.3% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$5,000.00</u> .....	<u>0%</u>
<u>Over \$5,000.00 but not over \$7,000.00</u> .....	<u>\$110.00 plus .3% of amount over \$5,000.00</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 1.3% of amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 2.3% of amount over \$10,000.00</u>

(M) For the taxable year beginning on or after January 1, 2015, and prior to January 1, 2016:

SINGLE PERSON AND MARRIED PERSONFILING A SEPARATE RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$5,250.00</u> .....	<u>0%</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus 1% of amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 2% of amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURNIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$10,500.00</u> .....	<u>0%</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus 1% of amount over \$3,500.00</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 2% of amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia TaxableNet Income Is:The Tax Is:

<u>Not over \$7,000.00</u> .....	<u>0%</u>
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1	<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus 1% of</u>
2		<u>amount over \$7,000.00</u>
3	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 2% of</u>
4		<u>amount over \$10,000.00</u>

5 (N) For the taxable year beginning on or after January 1, 2016, and prior to January  
 6 1, 2017:

7 SINGLE PERSON AND MARRIED PERSON

8 FILING A SEPARATE RETURN

9 If Georgia Taxable

10	<u>Net Income Is:</u>	<u>The Tax Is:</u>
11	<u>Not over \$5,250.00</u> .....	<u>0%</u>
12	<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus .6% of</u>
13		<u>amount over \$5,250.00</u>
14	<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 1.6% of</u>
15		<u>amount over \$7,000.00</u>

16 MARRIED PERSON FILING A JOINT RETURN

17 If Georgia Taxable

18	<u>Net Income Is:</u>	<u>The Tax Is:</u>
19	<u>Not over \$10,500.00</u> .....	<u>0%</u>
20	<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus .6% of</u>
21		<u>amount over \$3,500.00</u>
22	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 1.6% of</u>
23		<u>amount over \$5,000.00</u>

24 HEAD OF HOUSEHOLD

25 If Georgia Taxable

26	<u>Net Income Is:</u>	<u>The Tax Is:</u>
27	<u>Not over \$7,000.00</u> .....	<u>0%</u>
28	<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus .6% of</u>
29		<u>amount over \$7,000.00</u>
30	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 1.6% of</u>
31		<u>amount over \$10,000.00</u>

32 (O) For the taxable year beginning on or after January 1, 2017, and prior to January  
 33 1, 2018:

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$5,250.00</u> .....	<u>0%</u>
<u>Over \$5,250.00 but not over \$7,000.00</u> .....	<u>\$142.50 plus .3% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u> .....	<u>\$230.00 plus 1.3% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$10,500.00</u> .....	<u>0%</u>
<u>Over \$10,500.00 but not over \$14,000.00</u> .....	<u>\$95.00 plus .3% of</u> <u>amount over \$3,500.00</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 1.3% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLD

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$7,000.00</u> .....	<u>0%</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$190.00 plus .3% of</u> <u>amount over \$7,000.00</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus 1.3% of</u> <u>amount over \$10,000.00</u>

(P) For the taxable year beginning on or after January 1, 2018, and prior to January 1, 2019:

SINGLE PERSON AND MARRIED PERSON

FILING A SEPARATE RETURN

If Georgia Taxable

Net Income Is:

The Tax Is:

<u>Not over \$7,000.00</u> .....	<u>0%</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$230.00 plus 1% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURNIf Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$14,000.00</u> .....	<u>0%</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus 1% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$10,000.00</u> .....	<u>0%</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus .1% of</u> <u>amount over \$10,000.00</u>

(Q) For the taxable year beginning on or after January 1, 2019, and prior to January 1, 2020:

SINGLE PERSON AND MARRIED PERSONFILING A SEPARATE RETURNIf Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$7,000.00</u> .....	<u>0%</u>
<u>Over \$7,000.00 but not over \$10,000.00</u> .....	<u>\$230.00 plus .6% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A JOINT RETURNIf Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$14,000.00</u> .....	<u>0%</u>
<u>Over \$14,000.00</u> .....	<u>\$170.00 plus .6% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLDIf Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$10,000.00</u> .....	<u>0%</u>
<u>Over \$10,000.00</u> .....	<u>\$340.00 plus .6% of</u> <u>amount over \$10,000.00</u>

1 (R) For the taxable year beginning on or after January 1, 2020, and prior to January  
2 1, 2021:

3 SINGLE PERSON AND MARRIED PERSON

4 FILING A SEPARATE RETURN

5 If Georgia Taxable

6 Net Income Is:

The Tax Is:

7	<u>Not over \$7,000.00</u> .....	<u>0%</u>
8	<u>Over \$7,000.00</u> .....	<u>\$230.00 plus .3% of</u>
9		<u>amount over \$7,000.00</u>

10 MARRIED PERSON FILING A JOINT RETURN

11 If Georgia Taxable

12 Net Income Is:

The Tax Is:

13	<u>Not over \$14,000.00</u> .....	<u>0%</u>
14	<u>Over \$14,000.00</u> .....	<u>\$170.00 plus .3% of</u>
15		<u>amount over \$5,000.00</u>

16 HEAD OF HOUSEHOLD

17 If Georgia Taxable

18 Net Income Is:

The Tax Is:

19	<u>Not over \$10,000.00</u> .....	<u>0%</u>
20	<u>Over \$10,000.00</u> .....	<u>\$340.00 plus .3% of</u>
21		<u>amount over \$10,000.00</u>

22 (S) For any taxable year beginning on or after January 1, 2021, there shall not be an  
23 individual income tax and no individual returns are required."

24 **SECTION 3.**

25 Said title is further amended by adding at the beginning of Article 5 of Chapter 7, relating  
26 to current income tax payment, a new Code Section 48-7-99 to read as follows:

27 "48-7-99.

28 The provisions of this article relating to the withholding of taxes or estimated taxes  
29 applicable to individuals shall not apply to taxable years beginning on or after January 1,  
30 2020."

**SECTION 4.**

Said chapter is further amended by striking subsection (a) of Code Section 48-7-21, relating to taxation of corporations, and inserting in its place a new subsection (a) to read as follows:

"(a)(1)(A) For the taxable years beginning on or after January 1, 2003, and prior to January 1, 2004, every Every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 6 percent of its Georgia taxable net income.

(B) For the taxable year beginning on or after January 1, 2004, and prior to January 1, 2005, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 5.6 percent of its Georgia taxable net income.

(C) For the taxable year beginning on or after January 1, 2005, and prior to January 1, 2006, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 5.3 percent of its Georgia taxable net income.

(D) For the taxable year beginning on or after January 1, 2006, and prior to January 1, 2007, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 5 percent of its Georgia taxable net income.

(E) For the taxable year beginning on or after January 1, 2007, and prior to January 1, 2008, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 4.6 percent of its Georgia taxable net income.

(F) For the taxable year beginning on or after January 1, 2008, and prior to January 1, 2009, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 4.3 percent of its Georgia taxable net income.

(G) For the taxable year beginning on or after January 1, 2009, and prior to January 1, 2010, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 4 percent of its Georgia taxable net income.

(H) For the taxable year beginning on or after January 1, 2010, and prior to January 1, 2011, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 3.6 percent of its Georgia taxable net income.

(I) For the taxable year beginning on or after January 1, 2011, and prior to January 1, 2012, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 3.3 percent of its Georgia taxable net income.

(J) For the taxable year beginning on or after January 1, 2012, and prior to January 1, 2013, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 3 percent of its Georgia taxable net income.

(K) For the taxable year beginning on or after January 1, 2013, and prior to January 1, 2014, every domestic corporation and every foreign corporation shall pay annually an income tax equivalent to 2.6 percent of its Georgia taxable net income.

1 (L) For the taxable year beginning on or after January 1, 2014, and prior to January 1,  
 2 2015, every domestic corporation and every foreign corporation shall pay annually an  
 3 income tax equivalent to 2.3 percent of its Georgia taxable net income.

4 (M) For the taxable year beginning on or after January 1, 2015, and prior to January 1,  
 5 2016, every domestic corporation and every foreign corporation shall pay annually an  
 6 income tax equivalent to 2 percent of its Georgia taxable net income.

7 (N) For the taxable year beginning on or after January 1, 2016, and prior to January 1,  
 8 2017, every domestic corporation and every foreign corporation shall pay annually an  
 9 income tax equivalent to 1.6 percent of its Georgia taxable net income.

10 (O) For the taxable year beginning on or after January 1, 2017, and prior to January 1,  
 11 2018, every domestic corporation and every foreign corporation shall pay annually an  
 12 income tax equivalent to 1.3 percent of its Georgia taxable net income.

13 (P) For the taxable year beginning on or after January 1, 2018, and prior to January 1,  
 14 2019, every domestic corporation and every foreign corporation shall pay annually an  
 15 income tax equivalent to 1 percent of its Georgia taxable net income.

16 (Q) For the taxable year beginning on or after January 1, 2019, and prior to January 1,  
 17 2020, every domestic corporation and every foreign corporation shall pay annually an  
 18 income tax equivalent to .6 percent of its Georgia taxable net income.

19 (R) For the taxable year beginning on or after January 1, 2020, and prior to January 1,  
 20 2021, every domestic corporation and every foreign corporation shall pay annually an  
 21 income tax equivalent to .3 percent of its Georgia taxable net income.

22 (S) For any taxable year beginning on or after January 1, 2021, there shall not be a  
 23 corporate income tax and no corporate returns are required.

24 (2) Georgia taxable net income of a corporation shall be the corporation's taxable income  
 25 from property owned or from business done in this state. A corporation's taxable income  
 26 from property owned or from business done in this state shall consist of the corporation's  
 27 taxable income as defined in the Internal Revenue Code of 1986, with the adjustments  
 28 provided for in subsection (b) of this Code section and allocated and apportioned as  
 29 provided in Code Section 48-7-31."

### 30 SECTION 5.

31 This Act shall become effective upon its approval by the Governor or upon its becoming law  
 32 without such approval.

### 33 SECTION 6.

34 All laws and parts of laws in conflict with this Act are repealed.