

By: Senator Harbison of the 15th

AS PASSED

**A BILL TO BE ENTITLED
AN ACT**

1 To amend Article 1 of Chapter 1 of Title 10 of the Official Code of Georgia Annotated,
2 relating to retail installment and home solicitation sales, so as to provide for a change in
3 delinquent charges for installment contract or revolving account payments that are not paid
4 within ten days from the payment due date; to provide for related matters; to repeal
5 conflicting laws; and for other purposes.

6 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

7 **SECTION 1.**

8 Article 1 of Chapter 1 of Title 10 of the Official Code of Georgia Annotated, relating to retail
9 installment and home solicitation sales, is amended by striking subsection (a) of Code
10 Section 10-1-7, relating to providing for payment of delinquency charges and related matters,
11 and inserting in its place the following:

12 "(a) A retail installment contract or a revolving account may provide for payment by the
13 buyer of a delinquency charge on any installment which is not paid within ten days from
14 the date the payment is due. ~~Such~~ The charge may not exceed ~~\$10.00~~ \$13.00. A delinquent
15 charge shall not be collected more than once for the same default. A retail installment
16 contract or a revolving account may provide for the payment of reasonable attorneys' fees,
17 if referred for collection to an attorney not a salaried employee of the retail seller, and for
18 the payment of court costs."

19 **SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.