

Senate Resolution 80

By: Senators Polak of the 42<sup>nd</sup>, Gingrey of the 37<sup>th</sup>, Burton of the 5<sup>th</sup>, Haines of the 46<sup>th</sup> and Brush of the 24<sup>th</sup>

**ADOPTED**

**A RESOLUTION**

Authorizing the conveyance of certain state owned real property located in the City of Atlanta, Fulton County, Georgia; to provide an effective date; to repeal conflicting laws; and for other purposes.

WHEREAS, the Georgia Department of Transportation is the owner of certain real property located in the City of Atlanta, Fulton County, Georgia; and

WHEREAS, said property consists of all those tracts or parcels of land adjacent to Williams Street between Third and Eighth Streets in the City of Atlanta, Fulton County, Georgia, and being generally identified as Department of Transportation Property I-75-2-(41)256, Parcels 27, 51, 52, 53, 53A, 54, 54A, 55, 55A, and 82, as shown on the Department of Transportation Plans dated May 8, 1979; and

WHEREAS, the above-described property is not being utilized by the Department of Transportation and said department desires to declare such property surplus; and

WHEREAS, the Board of Regents of the University System of Georgia desires that such real property be acquired for the benefit of the Georgia Institute of Technology.

NOW, THEREFORE, BE IT RESOLVED AND ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

That the Georgia Department of Transportation is the owner of the above-described real property located in the City of Atlanta, Fulton County, Georgia.

**SECTION 2.**

That the Department of Transportation is authorized to convey by sale any or all of the above-described real property to the Georgia Tech Foundation Real Estate Holding

Corporation for the benefit of the Board of Regents of the University System of Georgia for the use and benefit of the Georgia Institute of Technology, such conveyance to be for a consideration of not less than the fair market value of such property as established by the Department of Transportation and upon such further terms and conditions as the Department of Transportation shall in its discretion determine to be in the best interest of the State of Georgia.

**SECTION 3.**

That the Department of Transportation is authorized and empowered to do all acts and things necessary and proper to effect such conveyance.

**SECTION 4.**

That this resolution shall become effective upon its approval by the Governor or upon its becoming law without such approval.

**SECTION 5.**

That all laws and parts of laws in conflict with this resolution are repealed.