

House Bill 962

By: Representative Crawford of the 129<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Article 6 of Chapter 23 of Title 47 of the Official Code of Georgia Annotated,  
2 relating to salary, retirement, death, and disability benefits under the Georgia Judicial  
3 Retirement System, so as to provide that a member of such retirement system may retire after  
4 accruing 30 years of creditable service; to provide conditions for an effective date and  
5 automatic repeal; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 6 of Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to  
9 salary, retirement, death, and disability benefits under the Georgia Judicial Retirement  
10 System, is amended by striking in its entirety Code Section 47-23-102, relating to vesting  
11 and benefits upon retirement, and inserting in lieu thereof the following:

12 "47-23-102.

13 "The right of a member to receive benefits under this chapter shall vest after the member  
14 obtains ten years of creditable service; provided, however, that no member shall receive  
15 a retirement benefit prior to attaining the age of 60 years or obtaining at least 30 years of  
16 creditable service. Any member retiring on or after July 1, 1996, and any member who was  
17 retired on July 1, 1996, with 16 years or more of creditable service shall receive a benefit  
18 equal to 66.66 percent, plus 1 percent for each year of creditable service over 16 years, of  
19 the member's salary; provided, however, that no member shall receive more than 24 years  
20 of creditable service. Any member retiring with less than 16 years of creditable service may  
21 retire at a reduced benefit pursuant to Code Section 47-23-103. Any member who was  
22 retired on July 1, 1996, with more than 16 years of creditable service shall receive in July,  
23 1998, a one-time benefit payment equal to two times the product of 1 percent of the salary  
24 paid to such judge at the time of his or her retirement multiplied by the number of years of  
25 creditable service in excess of 16 years."

