

House Bill 958

By: Representatives Hammontree of the 4<sup>th</sup>, Forster of the 3<sup>rd</sup>, Roberts of the 132<sup>nd</sup>, Smith of the 102<sup>nd</sup> and Cash of the 108<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-20 of the Official Code of Georgia Annotated, relating to the  
2 income tax rate for individuals, so as to reduce the maximum income tax for certain  
3 taxpayers; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

6 Code Section 48-7-20 of the Official Code of Georgia Annotated, relating to the income tax  
7 rate for individuals, is amended by striking paragraph (1) of subsection (b) and inserting in  
8 lieu thereof a new paragraph (1) to read as follows:

9 "(b)(1) ~~The~~ For taxable years on or after 2002 the tax imposed pursuant to subsection (a)  
10 of this Code section shall be computed in accordance with the following tables:

11 SINGLE PERSON

If Georgia Taxable Net Income Is:	The Tax Is:
14 Not over \$750.00 . . . . .	1% . . . . .
15 Over \$750.00 but not over \$2,250.00 . . . . .	\$7.50 plus <del>2%</del> <u>1%</u> of amount over \$750.00
16 Over \$2,250.00 but not over \$3,750.00 . . . . .	\$37.50 plus <del>3%</del> <u>2%</u> of amount over \$2,250.00
17 Over \$3,750.00 but not over \$5,250.00 . . . . .	\$82.50 plus <del>4%</del> <u>3%</u> of amount over \$3,750.00
18 Over \$5,250.00 but not over \$7,000.00 . . . . .	\$142.50 plus <del>5%</del> <u>4%</u> of amount over \$5,250.00

1 Over \$7,000.00 .....\$230.00 plus ~~6%~~ 5% of amount over  
\$7,000.00

2 MARRIED PERSON FILING A SEPARATE RETURN

3 If Georgia Taxable

The Tax Is:

4 Net Income Is:

5 Not over \$500.00 ..... 1% 0%

6 Over \$500.00 but not over \$1,500.00 .....\$5.00 plus ~~2%~~ 1% of amount over  
\$500.00

7 Over \$1,500.00 but not over \$2,500.00 .....\$25.00 plus ~~3%~~ 2% of amount over  
\$1,500.00

8 Over \$2,500.00 but not over \$3,500.00 .....\$55.00 plus ~~4%~~ 3% of amount over  
\$2,500.00

9 Over \$3,500.00 but not over \$5,000.00 .....\$95.00 plus ~~5%~~ 4% of amount over  
\$3,500.00

10 Over \$5,000.00 .....\$170.00 plus ~~6%~~ 5% of amount over  
\$5,000.00

11 HEAD OF HOUSEHOLD AND MARRIED PERSONS

12 FILING A JOINT RETURN

13 If Georgia Taxable

The Tax Is:

14 Net Income Is:

15 Not over \$1,000.00 ..... 1% 0%

16 Over \$1,000.00 but not over \$3,000.00 .....\$10.00 plus ~~2%~~ 1% of amount over  
\$1,000.00

17 Over \$3,000.00 but not over \$5,000.00 .....\$50.00 plus ~~3%~~ 2% of amount over  
\$3,000.00

18 Over \$5,000.00 but not over \$7,000.00 .....\$110.00 plus ~~4%~~ 3% of amount over  
\$5,000.00

19 Over \$7,000.00 but not over \$10,000.00 .....\$190.00 plus ~~5%~~ 4% of amount over  
\$7,000.00

20 Over \$10,000.00 .....\$340.00 plus ~~6%~~ 5% of amount over  
\$10,000.00"

- 1 **SECTION 2.**
- 2 All laws and parts of laws in conflict with this Act are repealed.