

House Bill 947

By: Representative Ashe of the 46th

A BILL TO BE ENTITLED
AN ACT

1 To amend an Act entitled "An Act to continue the Fulton County School Employees Pension
2 Fund," approved April 5, 1944 (Ga. L. 1944, p. 4706), as amended, so as to provide a
3 postretirement benefit increase; to provide conditions for an effective date and automatic
4 repeal; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 An Act entitled "An Act to continue the Fulton County School Employees Pension Fund,"
8 approved April 5, 1944 (Ga. L. 1944, p. 4706), as amended, is amended by inserting at the
9 end of Article III a new subarticle to read as follows:

10 "SUBARTICLE E

11 Increase of 2002.

12 **SECTION 1.**

13 Effective July 1, 2002, and subject to the limitations of Section 3 of this subarticle, the
14 monthly benefit of each person receiving a pension benefit from this pension fund shall be
15 increased by the sum of \$2.00 for each year that such person has been retired and
16 additionally by the sum of \$2.00 for each year of creditable service such accredited to such
17 person.

18 **SECTION 2.**

19 The benefit increase provided in Section 2 of this subarticle shall be granted to persons
20 receiving beneficiary pensions based upon the retirement date and the years of creditable
21 service of the individual whose death entitled such person to a benefit.

