

House Bill 950

By: Representative Parrish of the 144th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
2 relating to service creditable toward retirement benefits under the Teachers Retirement
3 System of Georgia, so as to provide for creditable service for certain prior service in an
4 exempt position under the Georgia Department of Labor; to provide for the payment of
5 employer and employee contributions; to provide conditions for an effective date and
6 automatic repeal; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
10 service creditable toward retirement benefits under the Teachers Retirement System of
11 Georgia, is amended by inserting at the end thereof the following:

12 "47-3-93.

13 (a) Any member who has prior service in an exempt position under the Georgia
14 Department of Labor between January 1, 1978, and December 31, 1979, shall be entitled
15 to obtain creditable service under this chapter for such period of service, subject to the
16 provisions of subsection (b) of this Code section.

17 (b) Any creditable service obtained pursuant to the authority of this Code section shall be
18 subject to the following conditions and requirements:

19 (1) No member who receives or who is or will become entitled to receive any annuity
20 or pension or retirement benefit from any other source, except social security, shall be
21 eligible to obtain creditable service under this Code section; and

22 (2) The member must pay employer and employee contributions which would have been
23 paid to the retirement system during the period of time claimed as creditable service
24 based on the member's earnable compensation at the time of making application for
25 creditable service plus regular interest thereon compounded annually from the time such
26 service until the date of payment."

