

## House Resolution 26

By: Representatives Golick of the 30<sup>th</sup>, Lord of the 121<sup>st</sup>, Shaw of the 176<sup>th</sup>, Harbin of the 113<sup>th</sup> and Bannister of the 77<sup>th</sup>

## A RESOLUTION

1 Creating the House Insurance Rate Regulation Study Committee; and for other purposes.

2 WHEREAS, it is among the purposes of the laws of this state which regulate insurance rates  
3 and ratings, as expressed in Code Section 33-9-1 of the Official Code of Georgia Annotated,  
4 to promote the public welfare by regulating insurance rates to the end that they shall not be  
5 excessive, inadequate, or unfairly discriminatory and to permit and encourage competition  
6 between insurers on a sound financial basis to the fullest extent possible; and

7 WHEREAS, there is a need to review such laws to determine whether any reform, revision,  
8 or modernization of such laws is necessary and appropriate under current economic and  
9 regulatory conditions so as to better fulfill the purposes of such laws.

10 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that  
11 there is created the House Insurance Rate Regulation Study Committee to be composed of  
12 five members of the House of Representatives to be appointed by the Speaker of the House.  
13 The Speaker of the House shall designate a member of the committee as chairperson of the  
14 committee. The chairperson shall call all meetings of the committee.

15 BE IT FURTHER RESOLVED that the committee shall undertake a study of the conditions,  
16 needs, issues, and problems mentioned above or related thereto and recommend any actions  
17 or legislation which the committee deems necessary or appropriate. The committee may  
18 conduct such meetings at such places and at such times as it may deem necessary or  
19 convenient to enable it to exercise fully and effectively its powers, perform its duties, and  
20 accomplish the objectives and purposes of this resolution. The members of the committee  
21 shall receive the allowances authorized for legislative members of interim legislative  
22 committees but shall receive the same for not more than three days unless additional days are  
23 authorized. The funds necessary to carry out the provisions of this resolution shall come  
24 from the funds appropriated to the House of Representatives. In the event the committee  
25 makes a report of its findings and recommendations, with suggestions for proposed

1 legislation, if any, such report shall be made on or before December 1, 2001. The committee  
2 shall stand abolished on December 1, 2001.