

House Bill 727

By: Representative Joyce of the 1st

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 1 of Chapter 5 of Title 3 of the Official Code of Georgia Annotated,
2 relating to general provisions relative to malt beverages, so as to authorize retail dealers to
3 extend credit to consumers for purchases of malt beverages; to amend Article 1 of Chapter
4 6 of Title 3 of the Official Code of Georgia Annotated, relating to general provisions relative
5 to wine, so as to authorize retail dealers to extend credit to consumers for purchases of wine;
6 to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Article 1 of Chapter 5 of Title 3 of the Official Code of Georgia Annotated, relating to
10 general provisions relative to malt beverages, is amended by adding at the end thereof a new
11 Code Section 3-5-5 to read as follows:

12 "3-5-5.

13 Notwithstanding any other contrary provision, a retail dealer is authorized to extend credit
14 to consumers for the purchase of malt beverages in an arrangement wherein such credit
15 transactions are paid on a periodic basis, provided that the receivables from all such
16 transactions are promptly placed for collection consistent with sound business practices."

17 **SECTION 2.**

18 Article 1 of Chapter 6 of Title 3 of the Official Code of Georgia Annotated, relating to
19 general provisions relative to wine, is amended by adding at the end thereof a new Code
20 section to read as follows:

21 "3-6-4.

22 Notwithstanding any other contrary provision, a retail dealer is authorized to extend credit
23 to consumers for the purchase of wine in an arrangement wherein such credit transactions
24 are paid on a periodic basis, provided that the receivables from all such transactions are
25 promptly placed for collection consistent with sound business practices."

- 1 **SECTION 3.**
- 2 All laws and parts of laws in conflict with this Act are repealed.