

The House Committee on Industry offers the following substitute to HB 154:

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to bingo rules and regulations, so as to change the maximum amounts which may be awarded as prizes; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to bingo rules and regulations, is amended by striking subsection (f) and inserting in its place a new subsection (f) to read as follows:

"(f) It shall be unlawful to award prizes in excess of ~~\$1,100.00~~ \$1,300.00 in cash or gifts of equivalent value during any calendar day or ~~\$2,200.00~~ \$2,600.00 in cash or gifts of equivalent value during any calendar week. It shall be unlawful to exceed such limits at any combination of locations operated by a single licensee or ~~his~~ such licensee's agents or employees. It shall be unlawful for two or more licensees to pyramid the valuation of prizes in such manner as to exceed the limits contained in this Code section. The term 'equivalent value' shall mean the fair market value of the gift on the date the gift is given as the prize in a bingo game."

SECTION 2.

All laws and parts of laws in conflict with this Act are repealed.