

House Bill 699

By: Representative Holland of the 157<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-6-2 of the Official Code of Georgia Annotated, relating to the  
2 exemption of certain instruments, deeds, or writings from real estate transfer tax and the  
3 requirement that consideration be shown, so as to provide an exemption for an instrument  
4 or writing to release or satisfy any instrument or writing securing a debt; to repeal conflicting  
5 laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-6-2 of the Official Code of Georgia Annotated, relating to the exemption  
9 of certain instruments, deeds, or writings from real estate transfer tax and the requirement  
10 that consideration be shown, is amended by striking in its entirety paragraph (1) of  
11 subsection (a) and inserting in lieu thereof the following:

12 "(1) Any instrument or writing given to secure a debt or to release or to satisfy any  
13 instrument or writing securing a debt;"

14 **SECTION 2.**

15 All laws and parts of laws in conflict with this Act are repealed.