

House Bill 108

By: Representative Martin of the 47th

A BILL TO BE ENTITLED
AN ACT

1 To amend Title 47 of the Official Code of Georgia Annotated, relating to retirement and
2 pensions, so as to correct typographical, stylistic, and other errors and omissions in Title 47
3 of the Official Code of Georgia Annotated and in Acts of the General Assembly amending
4 Title 47 of the Official Code of Georgia Annotated; to correct capitalization and spelling in
5 Title 47 of the Official Code of Georgia Annotated; to provide for other matters relative to
6 Title 47 of the Official Code of Georgia Annotated; to provide an effective date; to repeal
7 conflicting laws; and for other purposes.

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9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

10 **SECTION 1.**

11 Title 47 of the Official Code of Georgia Annotated, relating to retirement and pensions, is
12 amended as follows:

13 (1) By striking "subsections (b) and (c) of Code Section 47-1-12" and inserting in its place
14 "Article 7 of Chapter 20 of this title" in paragraph (3) of subsection (f) of Code Section
15 47-1-3, relating to the power of a local retirement system to hire an actuary, payment of the
16 administrative costs of a local retirement system, periodic actuarial investigations, and annual
17 financial report.

18 (2) By striking "subsections (b) and (c) of Code Section 47-1-12" and inserting in its place
19 "Article 7 of Chapter 20 of this title" in Code Section 47-1-4, relating to report of the state
20 auditor on the condition of local retirement systems.

21 (3) By striking "System who" and inserting in its place "System of Georgia who" in
22 paragraph (1) of subsection (b) of Code Section 47-3-81, relating to the transfer of service
23 credits from the Employees' Retirement System of Georgia, limitations, and additional
24 contributions or adjustments required.

(4) By inserting "and" at the end of subparagraph (A) of paragraph (2) of Code Section 47-7A-1, relating to definitions regarding the Georgia Class Nine Fire Department Pension Fund.

(5) By redesignating the current second subsection (b) as subsection (c) and by redesignating the current subsections (c) through (e) as subsections (d) through (f), respectively, in Code Section 47-7A-20, relating to creation, powers and duties, expenses, and combining funds.

(6) By striking "selects" and inserting in its place "elects" in the introductory language of paragraph (3) of subsection (d) of Code Section 47-7A-100, relating to the definition of benefits regarding the Georgia Class Nine Fire Department Pension Fund.

(7) By striking "retirement between" and inserting in its place "retirement, between" in paragraph (6) of Code Section 47-20-3, relating to definitions regarding public retirement systems standards.

(8) By striking "used, and" and inserting in its place "used and" in subsection (b) of Code Section 47-20-10, relating to the minimum annual employer contribution.

(9) By striking "of this Code section" and inserting in its place "of this subsection" each time it appears in paragraphs (2), (11) through (13), (16), and (21), by striking "preceding date" and inserting in its place "preceding the date" in paragraph (12), and by striking "investment" and inserting in its place "invested" in paragraph (17) of subsection (a) of Code Section 47-20-83, relating to certified or uncertified forms of investment and real estate investments.

(10) By inserting "of subsection (a)" after "paragraph (1)" in subsection (b) of Code Section 47-20-84, relating to large retirement systems.

(11) By striking "survivor's" and inserting in its place "survivors" in Code Section 47-23-49, relating to irrevocable election by individuals employed but previously ineligible and creditable service.

(12) By striking "survivor's" and inserting in its place "survivors" in subsection (b) of Code Section 47-23-64, relating to the transfer of funds from Employees' Retirement System of Georgia by judges or district attorneys and crediting service.

SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.