

House Bill 629

By: Representatives Mueller of the 152nd, Wilkinson of the 43rd and Irvin of the 45th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 33-24-44.1 of the Official Code of Georgia Annotated, relating to
2 procedure for cancellation of insurance policies upon request of the insured, so as to provide
3 that it shall be unlawful for the holder of a security interest in real property to request the
4 cancellation of any insurance covering the real property without the written consent of the
5 owner of the property; to provide that it shall be unlawful for an insurer to cancel any
6 insurance covering real property at the request of a secured party without the written consent
7 of the owner of the property; to provide for remedies for violations; to provide for related
8 matters; to repeal conflicting laws; and for other purposes.

9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

10 style="text-align:center">**SECTION 1.**

11 Code Section 33-24-44.1 of the Official Code of Georgia Annotated, relating to procedure
12 for cancellation of insurance policies upon request of the insured, is amended by adding at
13 its end a new subsection (f) to read as follows:

14 "(f) It shall be unlawful for the holder of a security interest in real property to request the
15 cancellation of any insurance covering the real property without the written consent of the
16 owner of the property. It shall be unlawful for an insurer to cancel any insurance covering
17 real property at the request of a party holding a security interest in the real property without
18 the written consent of the owner of the property. Any person who violates the provisions
19 of this subsection shall be liable to the owner of the real property for any actual damages
20 incurred as a result of such violation, but in no event less than \$1,000.00."

21 style="text-align:center">**SECTION 2.**

22 All laws and parts of laws in conflict with this Act are repealed.