

House Bill 624

By: Representatives Lewis of the 14<sup>th</sup>, Smith of the 91<sup>st</sup>, Burkhalter of the 41<sup>st</sup>, Cash of the 108<sup>th</sup>, Stephens of the 150<sup>th</sup> and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-20 of the Official Code of Georgia Annotated, relating to  
2 individual income tax rates and tax tables, so as to change certain provisions with respect to  
3 the taxable net income brackets applicable to certain tax payers; to provide an effective date;  
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

7 Code Section 48-7-20 of the Official Code of Georgia Annotated, relating to individual  
8 income tax rates and tax tables, is amended by striking paragraph (1) of subsection (b) and  
9 inserting in its place a new paragraph (1) to read as follows:

10 "(b)(1) The tax imposed pursuant to subsection (a) of this Code section shall be  
11 computed in accordance with the following tables:

12 SINGLE PERSON

| 13 If Georgia Taxable                                 | The Tax Is:                                  |
|---|--|
| 14 Net Income Is:                                     |  |
| 15 Not over \$750.00 . . . . .                        | 1%   |
| 16 Over \$750.00 but not over \$2,250.00 . . . . .    | \$7.50 plus 2% of amount over \$750.00       |
| 17 Over \$2,250.00 but not over \$3,750.00 . . . . .  | \$37.50 plus 3% of amount over<br>\$2,250.00 |
| 18 Over \$3,750.00 but not over \$5,250.00 . . . . .  | \$82.50 plus 4% of amount over<br>\$3,750.00 |
| 19 Over \$5,250.00 but not over <del>\$7,000.00</del> | \$142.50 plus 5% of amount over              |
| 20 <u>\$25,000.00</u> . . . . .                       | \$5,250.00                                   |

1 Over ~~\$7,000.00~~ \$25,000.00 ..... \$230.00 plus 6% of amount over  
 \$7,000.00 \$25,000.00

2 MARRIED PERSON FILING A SEPARATE RETURN

| 3 If Georgia Taxable  | The Tax Is:   |
|---|---|
| 4 Net Income Is:  |   |
| 5 Not over \$500.00 .....   | 1%  |
| 6 Over \$500.00 but not over \$1,500.00 .....                                       | \$5.00 plus 2% of amount over \$500.00                                    |
| 7 Over \$1,500.00 but not over \$2,500.00 .....                                     | \$25.00 plus 3% of amount over<br>\$1,500.00                              |
| 8 Over \$2,500.00 but not over \$3,500.00 .....                                     | \$55.00 plus 4% of amount over<br>\$2,500.00                              |
| 9 Over \$3,500.00 but not over <del>\$5,000.00</del><br>10 <u>\$25,000.00</u> ..... | \$95.00 plus 5% of amount over<br>\$3,500.00                              |
| 11 Over <del>\$5,000.00</del> <u>\$25,000.00</u> .....                              | \$170.00 plus 6% of amount over<br><del>\$5,000.00</del> <u>25,000.00</u> |

12 HEAD OF HOUSEHOLD AND MARRIED PERSONS  
 13 FILING A JOINT RETURN

| 14 If Georgia Taxable   | The Tax Is:  |
|---|--|
| 15 Net Income Is:   |  |
| 16 Not over \$1,000.00 .....  | 1%   |
| 17 Over \$1,000.00 but not over \$3,000.00 .....                                      | \$10.00 plus 2% of amount over<br>\$1,000.00                                 |
| 18 Over \$3,000.00 but not over \$5,000.00 .....                                      | \$50.00 plus 3% of amount over<br>\$3,000.00                                 |
| 19 Over \$5,000.00 but not over \$7,000.00 .....                                      | \$110.00 plus 4% of amount over<br>\$5,000.00                                |
| 20 Over \$7,000.00 but not over <del>\$10,000.00</del><br>21 <u>\$25,000.00</u> ..... | \$190.00 plus 5% of amount over<br>\$7,000.00                                |
| 22 Over <del>\$10,000.00</del> <u>\$25,000.00</u> .....                               | \$340.00 plus 6% of amount over<br><del>\$10,000.00</del> <u>\$25,000.00</u> |

1 **SECTION 2.**

2 This Act shall become effective on January 1, 2002.

3 **SECTION 3.**

4 All laws and parts of laws in conflict with this Act are repealed.