

House Bill 505

By: Representatives Graves of the 125th, Burkhalter of the 41st, Smith of the 91st and Harbin of the 113th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the imposition, rate, and computation of income tax, so as to provide an income
3 tax credit for mentoring services provided by taxpayers; to provide for definitions; to provide
4 for conditions and limitations; to provide an effective date; to provide for applicability; to
5 repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the
9 imposition, rate, and computation of income tax, is amended by adding immediately
10 following Code Section 48-7-29.7 a new Code section to be designated Code Section
11 48-7-29.8 to read as follows:

12 "48-7-29.8.

13 (a) As used in this Code section, the term:

14 (1) 'Mentoring organization' means a bona fide nonprofit organization qualified under
15 Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, which sponsors and
16 supervises mentors.

17 (2) 'Qualified mentoring services' means bona fide mentoring services, provided by a
18 taxpayer who is not less than 18 years old, which consists of not less than 90 minutes per
19 week for not less than 45 weeks during the taxable year. Such services must be verified
20 in writing by the mentoring organization.

21 (b) A taxpayer shall be allowed a credit against the tax imposed by Code Section 48-7-20
22 with respect to qualified mentoring services performed by such taxpayer.

23 (c) In no event shall the amount of the tax credit provided by this Code section exceed
24 \$500.00 or the taxpayer's income tax liability, whichever is less.

25 (d) The commissioner shall promulgate any rules and regulations necessary to implement
26 and administer this Code section."

