

House Bill 449

By: Representatives Allen of the 117th, Connell of the 115th, Howard of the 118th, Anderson of the 116th and DeLoach of the 119th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
2 relating to service creditable toward retirement benefits under the Teachers Retirement
3 System of Georgia, so as to provide for creditable service for employment as a librarian by
4 a public library system in another state; to provide for the amount of such creditable service
5 allowable; to provide conditions for obtaining such service; to provide for the payment of
6 contributions; to provide for related matters; to provide conditions for an effective date and
7 automatic repeal; to repeal conflicting laws; and for other purposes.

8 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

9 **SECTION 1.**

10 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
11 service creditable toward retirement benefits under the Teachers Retirement System of
12 Georgia, is amended by inserting immediately following Code Section 47-3-92 a new Code
13 section to read as follows:

14 "47-3-93.

15 Any member of the retirement system shall be entitled to receive up to ten years of
16 creditable service for employment as a librarian by a public library system of another state
17 in the United States, provided that the member has first established five years of
18 membership service credit in the public schools of Georgia or the University System of
19 Georgia; provided, further, that such service credit shall be allowed on the basis of one year
20 of credit for such service for each additional year of membership service in the public
21 schools of Georgia or the University System of Georgia. A teacher desiring to establish
22 credit for such service must pay employee and employer contributions which would have
23 been paid to the retirement system on a salary comparable to his or her salary for such
24 service, plus the applicable rate of interest, in accordance with regulations adopted by the
25 board of trustees. Such contributions must be paid prior to retirement under this retirement
26 system. For such service rendered prior to January 1, 1945, the rate of employee

1 contributions shall be 5 percent and the rate of employer contributions shall be 6.83
2 percent. The rate of interest on such contributions shall be the applicable regular interest.
3 No member who receives or who is entitled to receive a pension or annuity from any other
4 state, county, or municipality, or federal retirement program excluding social security, shall
5 receive creditable service for such service. The board of trustees shall promulgate rules and
6 regulations to carry out this Code section."

7 **SECTION 2.**

8 This Act shall become effective on July 1, 2002, only if it is determined to have been
9 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
10 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
11 become effective and shall be automatically repealed in its entirety on July 1, 2002, as
12 required by subsection (a) of Code Section 47-20-50.

13 **SECTION 3.**

14 All laws and parts of laws in conflict with this Act are repealed.