

House Bill 395

By: Representatives Lucas of the 124th, Lord of the 121st, Harbin of the 113th and Heard of the 89th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 22 of Title 33 of the Official Code of Georgia Annotated, relating to
2 insurance premium finance companies, so as to provide that insurance companies shall not
3 base an adverse underwriting decision upon the fact that the insured finances or intends to
4 finance the insurance premiums for a policy or coverage through an insurance premium
5 finance company; to provide for applicability; to provide for related matters; to repeal
6 conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Chapter 22 of Title 33 of the Official Code of Georgia Annotated, relating to insurance
10 premium finance companies, is amended by adding a new Code Section 33-22-14.1,
11 following Code Section 33-22-14, to read as follows:

12 "33-22-14.1.

13 No insurance company shall base an adverse underwriting decision, as that term is defined
14 in Code Section 33-39-3, upon the fact that the insured finances or intends to finance the
15 insurance premiums for a policy or coverage through an insurance premium finance
16 company. Nothing contained in this Code section is intended nor shall be construed to
17 require that insurance companies provide insurance premium financing or arrangements
18 for such financing."

19 **SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.