

House Bill 46

By: Representatives Buck of the 135th, Royal of the 164th, Jamieson of the 22nd, Skipper of the 137th and Sims of the 167th

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 48-8-2 of the Official Code of Georgia Annotated, relating to definitions regarding sales and use taxes, so as to change certain provisions with respect to the definition of sales price; to provide an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 48-8-2 of the Official Code of Georgia Annotated, relating to definitions regarding sales and use taxes, is amended by striking subparagraph (B) of paragraph (9) and inserting in its place a new subparagraph (B) of paragraph (9) to read as follows:

“(B) 'Sales price' does not include:

(i) Cash discounts allowed and taken on sales;

(ii) The amount charged for labor or services rendered in installing, applying, remodeling, engraving, or repairing property sold; ~~or~~

(iii) The amount charged for alterations performed on articles of clothing; or

~~(iii)~~(iv) Finance charges, carrying charges, service charges, or interest from credit extended on sales of tangible personal property under conditional sale contracts or other conditional contracts providing for deferred payments of the purchase price.”

SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.