

## Senate Resolution 80

By: Senators Polak of the 42<sup>nd</sup>, Gingrey of the 37<sup>th</sup>, Burton of the 5<sup>th</sup>, Haines of the 46<sup>th</sup> and Brush of the 24<sup>th</sup>

## A RESOLUTION

1 Authorizing the conveyance of certain state owned real property located in the City of  
2 Atlanta, Fulton County, Georgia; to provide an effective date; to repeal conflicting laws; and  
3 for other purposes.

4 WHEREAS, the Georgia Department of Transportation is the owner of certain real property  
5 located in the City of Atlanta, Fulton County, Georgia; and

6 WHEREAS, said property consists of all those tracts or parcels of land adjacent to Williams  
7 Street between Third and Eighth Streets in the City of Atlanta, Fulton County, Georgia, and  
8 being generally identified as Department of Transportation Property I-75-2-(41)256, Parcels  
9 27, 51, 52, 53, 53A, 54, 54A, 55, 55A, and 82, as shown on the Department of Transportation  
10 Plans dated May 8, 1979; and

11 WHEREAS, the above-described property is not being utilized by the Department of  
12 Transportation and said department desires to declare such property surplus; and

13 WHEREAS, the Board of Regents of the University System of Georgia desires that such real  
14 property be acquired for the benefit of the Georgia Institute of Technology.

15 NOW, THEREFORE, BE IT RESOLVED AND ENACTED BY THE GENERAL  
16 ASSEMBLY OF GEORGIA:

17 **SECTION 1.**

18 That the Georgia Department of Transportation is the owner of the above-described real  
19 property located in the City of Atlanta, Fulton County, Georgia.

20 **SECTION 2.**

21 That the Department of Transportation is authorized to convey by sale any or all of the  
22 above-described real property to the Georgia Tech Foundation Real Estate Holding

1 Corporation for the benefit of the Board of Regents of the University System of Georgia for  
2 the use and benefit of the Georgia Institute of Technology, such conveyance to be for a  
3 consideration of not less than the fair market value of such property as established by the  
4 Department of Transportation and upon such further terms and conditions as the Department  
5 of Transportation shall in its discretion determine to be in the best interest of the State of  
6 Georgia.

7 **SECTION 3.**

8 That the Department of Transportation is authorized and empowered to do all acts and things  
9 necessary and proper to effect such conveyance.

10 **SECTION 4.**

11 That this resolution shall become effective upon its approval by the Governor or upon its  
12 becoming law without such approval.

13 **SECTION 5.**

14 That all laws and parts of laws in conflict with this resolution are repealed.