

Senate Resolution 482

By: Senators Starr of the 44th, Dean of the 31st, Gillis of the 20th and Marable of the 52nd

ADOPTED SENATE

A RESOLUTION

- 1 Urging Congress to repeal permanently the estate tax; and for other purposes.
- 2 WHEREAS, federal tax relief legislation passed in 2001 temporarily phased out the estate
3 tax but did not permanently eliminate the tax; and
- 4 WHEREAS, women and minorities are very often owners of small and medium-sized
5 businesses, and the death tax prevents their children from reaping the rewards of a lifetime
6 of effort to improve one's economic standing; and
- 7 WHEREAS, farmers face losing their farms if the federal government resumes the heavy
8 taxation of the estates of people who re-invested their earnings back into their farms; and
- 9 WHEREAS, employees suffer when they lose their jobs because many small and medium-
10 sized businesses are liquidated to pay death taxes and because high capital costs depress the
11 number of new businesses that could offer them a job; and
- 12 WHEREAS, the persistent uncertainty created by the sunset provision prevents families and
13 small businesses from taking advantage of the repeal.
- 14 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that this body urges the US
15 Congress to support the permanent repeal of the estate tax .
- 16 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
17 to transmit appropriate copies of this resolution to the President of the US Senate, the
18 Speaker of the US House of Representatives, and the members of the Georgia delegation.