

The House Committee on Ways and Means offers the following substitute to HR 1111:

A RESOLUTION

1 Proposing an amendment to the Constitution so as to provide that the General Assembly shall
 2 be authorized to provide by general law for the separate classification and taxation of
 3 properties on which there have been releases of hazardous waste, constituents, or substances
 4 into the environment so as to encourage cleanup, reuse, and redevelopment of such
 5 properties; to provide for the submission of this amendment for ratification or rejection; and
 6 for other purposes.

7 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 Article VII, Section I, Paragraph III of the Constitution is amended by striking subparagraph
 9 (d) and inserting in its place a new subparagraph (d) to read as follows:

10 "(d)(1) The General Assembly shall be authorized by general law to establish as a
 11 separate class of property for ad valorem tax purposes any tangible real property which
 12 is listed in the National Register of Historic Places or in a state historic register
 13 authorized by general law. For such purposes, the General Assembly is authorized by
 14 general law to establish a program by which certain properties within such class may be
 15 assessed for taxes at different rates or valuations in order to encourage the preservation
 16 of such historic properties and to assist in the revitalization of historic areas.

17 (2) The General Assembly shall be authorized by general law to establish as a separate
 18 class of property for ad valorem tax purposes any tangible real property on which there
 19 have been releases of hazardous waste, constituents, or substances into the environment.
 20 For such purposes, the General Assembly is authorized by general law to establish a
 21 program by which certain properties within such class may be assessed for taxes at
 22 different rates or valuations in order to encourage the cleanup, reuse, and redevelopment
 23 of such properties and to assist in the revitalization thereof by encouraging remedial
 24 action."

SECTION 2.

The above proposed amendment to the Constitution shall be published and submitted as provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the above proposed amendment shall have written or printed thereon the following:

YES Shall the Constitution be amended so as to provide that the General Assembly may provide by general law for the separate classification and taxation of properties on which there have been releases of hazardous waste, constituents, or substances into the environment so as to encourage cleanup, reuse, and redevelopment of such properties?"

All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
All persons desiring to vote against ratifying the proposed amendment shall vote "No." If such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall become a part of the Constitution of this state.