

## House Resolution 1273

By: Representatives Brooks of the 54<sup>th</sup> and McKinney of the 51<sup>st</sup>

## A RESOLUTION

- 1 In memory of Ilon Owen Funderburg; and for other purposes.
- 2 WHEREAS, Ilon Owen Funderburg was one of the nation's most talented bankers; and
- 3 WHEREAS, Mr. Funderburg was a native of Monticello, Georgia, and a 1947 graduate of  
4 Morehouse College; and
- 5 WHEREAS, he was the former president and chief executive officer of Citizens Trust Bank  
6 in Atlanta and is credited with steering that bank through difficult times in its history; and
- 7 WHEREAS, Mr. Funderburg took the helm of Citizens Trust Bank in January, 1975, when  
8 the bank was suffering from depleted capital and in dire need of restructuring and  
9 immediately began engineering a turnaround that secured the bank's future; and
- 10 WHEREAS, under his astute leadership, strong corrective actions were undertaken and new  
11 ameliorative systems were implemented; and
- 12 WHEREAS, the bank grew during these tough times by \$6 million from 1975 through the  
13 end of 1976 and in the next year started showing a monthly profit; and
- 14 WHEREAS, in 1992, at the time of Mr. Funderburg's retirement, Citizens Trust Bank had  
15 assets of \$115 million and was the second largest black owned bank in the country; and
- 16 WHEREAS, at the request of State Representative Tyrone Brooks, president of the Georgia  
17 Association of Black Elected Officials, Mr. Funderburg agreed to serve as treasurer of the  
18 Georgia Jesse Jackson presidential campaign in 1984; and

1 WHEREAS, as chair of the campaign, Representative Brooks credited him with organizing  
2 an excellent financial component with a perfect audited financial system receiving AAA  
3 ratings; and

4 WHEREAS, according to Representative Brooks, he used the full resources of his staff at  
5 Citizens Trust Bank to help make it the best managed political campaign in America; and

6 WHEREAS, sincerest condolences are extended to his wife, Clara Comeaux Funderburg,  
7 three sons, three stepsons, brother, and six grandchildren.

8 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that  
9 the members of this body honor the life of Ilon Owen Funderburg, express their gratitude for  
10 his exemplary contributions to the State of Georgia, and express their regret at his passing.

11 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized  
12 and directed to transmit an appropriate copy of this resolution to Mrs. Clara Comeaux  
13 Funderburg.