

Senate Bill 505

By: Senators Brown of the 26th, Haines of the 46th and Shafer of the 48th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 33-6-5 of the Official Code of Georgia Annotated, relating to other
2 unfair methods of competition and unfair and deceptive acts or practices, so as to include the
3 nonrenewal of an entire line or class of business by an insurer under certain circumstances
4 as an unfair method of competition and unfair and deceptive act or practice; to provide an
5 effective date; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 33-6-5 of the Official Code of Georgia Annotated, relating to other unfair
9 methods of competition and unfair and deceptive acts or practices, is amended by striking
10 paragraph (12) and inserting in lieu thereof a new paragraph (12) to read as follows:

11 "(12) No insurer shall cancel or nonrenew an entire line or class of business unless the
12 insurer demonstrates to the satisfaction of the Commissioner that continuation of such
13 business would violate the provisions of this title or would be hazardous to its
14 policyholders or the public;".

15 **SECTION 2.**

16 This Act shall become effective upon its approval by the Governor or upon its becoming law
17 without such approval.

18 **SECTION 3.**

19 All laws and parts of laws in conflict with this Act are repealed.