

House Bill 1558

By: Representatives Borders of the 177th, Shaw of the 176th, Buck of the 135th and Black of the 178th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
2 exemptions from sales and use taxation, so as to provide an exemption for certain local
3 development authority projects which are the subject of an interstate competition to attract
4 new or expanded industrial or business operations; to provide for related matters; to repeal
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 style="text-align:center">**SECTION 1.**

8 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from
9 sales and use taxation, is amended by inserting immediately after paragraph (69) a new
10 paragraph (69.1) to read as follows:

11 "(69.1) The sale of construction materials to a general contractor or the use of
12 construction materials by a general contractor when all of the following conditions are
13 met:

14 (A) The construction materials will be used in the construction of a facility by such
15 general contractor pursuant to a contract with a local development authority or local
16 industrial development authority;

17 (B) The authority intends to sell or lease such facility to an industry or business, or
18 participate in the financing of such facility for an industry or business, for purposes of
19 a new or expanded industrial or business operation in this state;

20 (C) The potential location of such new or expanded industrial or business operation is
21 the subject of an intergovernmental competition between this state and one or more
22 other states; and

23 (D) Both the governing board of the local authority and the Board of Industry, Trade,
24 and Tourism adopt resolutions finding that the facility in question meets the
25 requirements of this paragraph;"

1 **SECTION 2.**

2 All laws and parts of laws in conflict with this Act are repealed.