

House Bill 1466

By: Representative Byrd of the 170th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-114 of the Official Code of Georgia Annotated, relating to
2 estimated income tax by individuals, so as to increase the threshold at which estimated tax
3 liability payments are required; to provide an effective date; to repeal conflicting laws; and
4 for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-114 of the Official Code of Georgia Annotated, relating to estimated
8 income tax by individuals, is amended by striking subsection (b) and inserting in its place a
9 new subsection (b) to read as follows:

10 "(b) *Requirement of estimated tax.* Except as otherwise provided in subsection (d) of this
11 Code section, every resident individual and every taxable nonresident individual shall file
12 his estimated tax for the current taxable year if he can be reasonably expected to be
13 required to file a Georgia income tax return for the current taxable year and his gross
14 income can reasonably be expected to:

15 (1) Include more than ~~\$1,000.00~~ \$5,000.00 from sources other than wages as defined in
16 paragraph (10) of Code Section 48-7-100; and

17 (2) Exceed:

18 (A) One thousand five hundred dollars if the individual is single or the individual is
19 married and not living with his spouse or the individual is married and expects to claim
20 only \$1,500.00 of the marital exemption; or

21 (B) Three thousand dollars if the individual is married and living with his spouse and
22 expects to claim the full marital exemption."

