

House Bill 1420

By: Representative Cummings of the 27th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 1 of Chapter 1 of Title 47 of the Official Code of Georgia Annotated,
2 relating to general provisions relative to retirement and pensions, so as to provide that a
3 public retirement system shall prepare a statement of benefits upon receiving a member's
4 application for retirement; to provide that such statement shall be binding upon the retirement
5 system; to provide for conditions; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 1 of Chapter 1 of Title 47 of the Official Code of Georgia Annotated, relating to
9 general provisions relative to retirement and pensions, is amended by inserting at the end
10 thereof a new Code section to read as follows:

11 "47-1-16.

12 As soon as practicable after receiving an application for retirement, a public retirement
13 system shall prepare and transmit to the member a statement of terms and benefits the
14 member shall receive, contingent upon the member's continuing employment to a date
15 certain. Each employer shall provide the retirement system with such information as the
16 retirement system deems necessary for such purpose as expeditiously as practicable. Once
17 the member has received the statement, the benefit level shall not be amended so as to
18 reduce the benefit shown unless the employee's own actions affect the contingencies upon
19 which the statement was made through such actions as terminating his or her employment
20 before the stated date or reducing forfeited annual and sick leave below the level required
21 for a certain benefit; provided, however, that the benefit level provided in any such
22 statement shall be subject to reduction in the same manner as provided by law for benefits
23 under the retirement system."

24 **SECTION 2.**

25 All laws and parts of laws in conflict with this Act are repealed.