

Senate Bill 447

By: Senator Thomas of the 10th

A BILL TO BE ENTITLED
AN ACT

1 To amend an Act known as the "Metropolitan Atlanta Rapid Transit Authority Act of 1965,"
2 approved March 10, 1965 (Ga. L. 1965, p. 2243), as amended, particularly by an Act
3 approved January 23, 1993 (Ga. L. 1993, p. 5251), so as to define the term "transit operating
4 revenue"; to provide an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 An Act known as the "Metropolitan Atlanta Rapid Transit Authority Act of 1965," approved
8 March 10, 1965 (Ga. L. 1965, p. 2243), as amended, particularly by an Act approved January
9 23, 1993 (Ga. L. 1993, p. 5251), is amended by adding the following sentence at the end of
10 paragraph (1) of subsection (h) of Section 9:

11 "For purposes of this subsection, 'transit operating revenue' shall include all revenue from
12 fares, rates, and charges for transportation services and revenues from all other sources
13 except the sales and use taxes levied pursuant to Section 25 of this Act."

14 **SECTION 2.**

15 Said Act is further amended by striking paragraph (4) of subsection (h) of Section 9 and
16 inserting in lieu thereof the following:

17 "(4) For purposes of this subsection, 'transit operating revenue' means all fees, user
18 charges, contract payments, or other moneys or income received or derived by the
19 Authority:

20 (A) From the operation of a transportation system as defined in subsection (g) of
21 Section 2 of this Act;

22 (B) From the investment of reserve funds to the extent such investment income may,
23 under the provisions of subsections (i) and (l) of Section 25 of this Act, be used to pay
24 operating costs; or

25 (C) From leases of Authority owned real property,

1 but shall not mean any funds derived from the sales and use tax authorized in Section 25
2 of this Act, nor any other such revenue not clearly received or derived from the operation
3 of the transportation system, from the investment of reserve funds as provided in
4 subsections (i) and (l) of Section 25 of this Act, or from leases of Authority owned real
5 property; and 'operating costs' means 'operating costs of the system,' as defined in
6 subsection (i) of Section 25 of this Act, and exclusive of depreciation and amortization
7 and other costs and charges as provided in the said definition."

8 **SECTION 3.**

9 This Act shall become effective upon its approval by the Governor or upon its becoming law
10 without such approval.

11 **SECTION 4.**

12 All laws and parts of laws in conflict with this Act are repealed.