

The Senate Finance and Public Utilities Committee offered the following substitute to SB 380:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to
2 income tax credits for low and zero emission vehicles, so as to change the definition of
3 "motor vehicle" for purposes of the exemption; to provide an effective date; to provide for
4 applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

6 Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to income tax
7 credits for low and zero emission vehicles, is amended by striking paragraph (6) of
8 subsection (a) and inserting in its place a new paragraph (6) to read as follows:

9
10 "(6) 'Motor vehicle' means any self-propelled vehicle designed for transporting persons
11 or property on a street or highway that is required to be registered and titled by the ~~Motor~~
12 Vehicle ~~Division~~ of the Department of ~~Revenue~~ Motor Vehicle Safety, which is
13 manufactured in compliance with federal safety standards applicable to new motor
14 vehicles other than low-speed vehicles pursuant to 49 C.F.R. Part 571 and the equipment
15 requirements of Chapter 8 of Title 40, and which meets the minimum speed requirements
16 necessary for legal operation on the interstate highways of this state."

SECTION 2.

17 This Act shall become effective upon its approval by the Governor or upon its becoming law
18 without such approval and shall be applicable to all taxable years beginning on or after
19 January 1, 2002.
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SECTION 3.

21 All laws and parts of laws in conflict with this Act are repealed.
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