

House Bill 1322

By: Representatives Golick of the 30th, Shaw of the 176th, Wix of the 33rd, Morris of the 155th
and Harbin of the 113th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
2 income taxes, so as to provide that Georgia taxable net income of an individual taxpayer who
3 is 62 years of age or older shall not include an amount equal to the amount expended by such
4 taxpayer for premiums for long-term care insurance for a qualifying family member; to
5 provide for a definition; to provide an effective date; to provide for applicability; to repeal
6 conflicting laws; and for other purposes.

7 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

8 **SECTION 1.**

9 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,
10 is amended in subsection (a) of Code Section 48-7-27, relating to computation of taxable net
11 income of individuals, by striking "and" at the end of paragraph (9), by striking the period
12 at the end of paragraph (10) and inserting in its place "; and", and by adding a new paragraph
13 immediately following paragraph (10) to be designated paragraph (11) to read as follows:

14 "(11) An amount equal to the amount expended by such taxpayer who is 62 years of age
15 or older for premiums for long-term care insurance for a qualifying family member. For
16 purposes of this paragraph, the term 'qualifying family member' means the taxpayer or
17 an individual who is related to the taxpayer by blood, marriage, or adoption who is 62
18 years of age or older."

19 **SECTION 2.**

20 This Act shall become effective upon its approval by the Governor or upon its becoming law
21 without such approval and shall be applicable to all taxable years beginning on or after
22 January 1, 2002.

23 **SECTION 3.**

24 All laws and parts of laws in conflict with this Act are repealed.